

# FUND STATEMENT

## Funds 40050, Reston Community Center

|   | FY 2015<br>Estimate | FY 2015<br>Actual   | Increase<br>(Decrease)<br>(Col. 2-1) | FY 2016<br>Adopted<br>Budget Plan | FY 2016<br>Revised<br>Budget Plan | Increase<br>(Decrease)<br>(Col. 5 -4) |
|---|---------------------|---------------------|--------------------------------------|-----------------------------------|-----------------------------------|---------------------------------------|
| <b>Beginning Balance</b>                    | \$5,387,978         | \$5,387,978         | \$0                                  | \$4,103,534                       | \$5,938,135                       | \$1,834,601                           |
| Revenue:                                    |                     |                     |                                      |                                   |                                   |                                       |
| Taxes                                       | \$6,518,071         | \$6,770,434         | \$252,363                            | \$7,016,016                       | \$7,016,016                       | \$0                                   |
| Interest                                    | 41,710              | 7,293               | (34,417)                             | 8,441                             | 8,441                             | 0                                     |
| Vending                                     | 1,500               | 2,189               | 689                                  | 1,616                             | 1,616                             | 0                                     |
| Aquatics                                    | 359,406             | 341,348             | (18,058)                             | 334,074                           | 334,074                           | 0                                     |
| Leisure and Learning                        | 490,484             | 470,035             | (20,449)                             | 506,008                           | 506,008                           | 0                                     |
| Rental                                      | 172,908             | 166,095             | (6,813)                              | 149,921                           | 149,921                           | 0                                     |
| Arts and Events                             | 235,631             | 296,214             | 60,583                               | 261,351                           | 261,351                           | 0                                     |
| <b>Total Revenue</b>                        | <b>\$7,819,710</b>  | <b>\$8,053,608</b>  | <b>\$233,898</b>                     | <b>\$8,277,427</b>                | <b>\$8,277,427</b>                | <b>\$0</b>                            |
| <b>Total Available</b>                      | <b>\$13,207,688</b> | <b>\$13,441,586</b> | <b>\$233,898</b>                     | <b>\$12,380,961</b>               | <b>\$14,215,562</b>               | <b>\$1,834,601</b>                    |
| Expenditures:                               |                     |                     |                                      |                                   |                                   |                                       |
| Personnel Services                          | \$5,359,094         | \$4,859,850         | (\$499,244)                          | \$5,435,149                       | \$5,435,149                       | \$0                                   |
| Operating Expenses                          | 3,228,325           | 2,623,458           | (604,867)                            | 2,909,396                         | 2,951,142                         | 41,746                                |
| Capital Equipment                           | 13,587              | 13,587              | 0                                    | 0                                 | 0                                 | 0                                     |
| Capital Projects                            | 503,148             | 6,556               | (496,592)                            | 647,000                           | 1,143,592                         | 496,592                               |
| <b>Total Expenditures</b>                   | <b>\$9,104,154</b>  | <b>\$7,503,451</b>  | <b>(\$1,600,703)</b>                 | <b>\$8,991,545</b>                | <b>\$9,529,883</b>                | <b>\$538,338</b>                      |
| <b>Total Disbursements</b>                  | <b>\$9,104,154</b>  | <b>\$7,503,451</b>  | <b>(\$1,600,703)</b>                 | <b>\$8,991,545</b>                | <b>\$9,529,883</b>                | <b>\$538,338</b>                      |
| <b>Ending Balance<sup>1</sup></b>           | <b>\$4,103,534</b>  | <b>\$5,938,135</b>  | <b>\$1,834,601</b>                   | <b>\$3,389,416</b>                | <b>\$4,685,679</b>                | <b>\$1,296,263</b>                    |
| Maintenance Reserve                         | \$814,682           | \$966,433           | \$151,751                            | \$853,149                         | \$993,291                         | \$140,142                             |
| Feasibility Study Reserve                   | 159,213             | 161,072             | 1,859                                | 165,549                           | 165,549                           | 0                                     |
| Capital Project Reserve <sup>2</sup>        | 3,000,000           | 3,000,000           | 0                                    | 2,309,184                         | 3,000,000                         | 690,816                               |
| Economic and Program Reserve                | 129,639             | 1,810,630           | 1,680,991                            | 61,534                            | 526,839                           | 465,305                               |
| <b>Unreserved Balance</b>                   | <b>\$0</b>          | <b>\$0</b>          | <b>\$0</b>                           | <b>\$0</b>                        | <b>\$0</b>                        | <b>\$0</b>                            |
| <b>Tax Rate per \$100 of Assessed Value</b> | <b>\$0.047</b>      | <b>\$0.047</b>      | <b>\$0.000</b>                       | <b>\$0.047</b>                    | <b>\$0.047</b>                    | <b>\$0.000</b>                        |

<sup>1</sup> The fund balance in Fund 40050, Reston Community Center, is maintained at adequate levels relative to projected personnel and operating requirements. Available fund balance is divided into four reserve accounts designated to provide funds for unforeseen catastrophic facility repairs, feasibility studies for future programming, funds for future capital projects, and funds for economic and program contingencies.

<sup>2</sup> Funds reserved for capital projects are not encumbered based on normal accounting practices; however, they are allocated for future capital projects.