

# FUND STATEMENT

## Funds 40060, McLean Community Center

	FY 2015 Estimate	FY 2015 Actual	Increase (Decrease) (Col. 2-1)	FY 2016 Adopted Budget Plan	FY 2016 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	\$10,423,147	\$10,423,147	\$0	\$9,127,341	\$10,441,982	\$1,314,641
Revenue:						
Taxes	\$4,056,566	\$4,182,923	\$126,357	\$4,056,566	\$4,056,566	\$0
Interest	12,000	11,445	(555)	12,000	12,000	0
Rental Income	72,198	74,477	2,279	74,333	74,333	0
Instructional Fees	530,000	503,614	(26,386)	564,068	564,068	0
Performing Arts	140,415	130,355	(10,060)	143,030	143,030	0
Vending	0	629	629	0	0	0
Special Events	94,720	96,392	1,672	99,720	99,720	0
Youth Programs	124,000	94,054	(29,946)	104,000	104,000	0
Miscellaneous Income	9,960	2,274	(7,686)	7,000	7,000	0
Teen Center Income	103,400	108,847	5,447	172,425	172,425	0
Visual Arts	160,000	141,809	(18,191)	160,000	160,000	0
<b>Total Revenue</b>	\$5,303,259	\$5,346,818	\$43,559	\$5,393,142	\$5,393,142	\$0
<b>Total Available</b>	\$15,726,406	\$15,769,965	\$43,559	\$14,520,483	\$15,835,124	\$1,314,641
Expenditures:						
Personnel Services	\$2,983,029	\$2,982,400	(\$629)	\$3,102,289	\$3,102,289	\$0
Operating Expenses	2,448,249	2,001,314	(446,935)	2,296,499	2,296,499	0
Capital Equipment	15,300	15,300	0	55,000	55,000	0
Capital Projects	1,152,487	328,969	(823,518)	1,783,161	2,606,679	823,518
<b>Total Expenditures</b>	\$6,599,065	\$5,327,983	(\$1,271,082)	\$7,236,949	\$8,060,467	\$823,518
<b>Total Disbursements</b>	\$6,599,065	\$5,327,983	(\$1,271,082)	\$7,236,949	\$8,060,467	\$823,518
<b>Ending Balance<sup>1</sup></b>	\$9,127,341	\$10,441,982	\$1,314,641	\$7,283,534	\$7,774,657	\$491,123
Equipment Replacement Reserve <sup>2</sup>	\$265,163	\$267,341	\$2,178	\$107,863	\$107,863	\$0
Capital Project Reserve <sup>3</sup>	8,597,015	9,909,478	1,312,463	6,675,671	7,166,794	491,123
Operating Contingency Reserve <sup>4</sup>	265,163	265,163	0	500,000	500,000	0
<b>Unreserved Balance</b>	\$0	\$0	\$0	\$0	\$0	\$0
<b>Tax Rate per \$100 of Assessed Value</b>	\$0.023	\$0.023	\$0.000	\$0.023	\$0.023	\$0.000

<sup>1</sup> The Ending Balance fluctuates due to adjustments in revenues and expenditures, as well as carryover of balances each fiscal year.

<sup>2</sup> The Equipment Replacement Reserve has been established by the McLean Community Center Governing Board to set aside funding for future equipment purchases. The FY 2016 Adopted Budget Plan is approved at 2 percent of total revenue.

<sup>3</sup> An amount of \$8 million has been earmarked for the McLean Community Center renovation project. Expenditures have been incurred for planning and design phases of the project.

<sup>4</sup> The Operating Contingency Reserve has been established by the MCC Governing Board to set aside cash reserves for operations as a contingency for unanticipated expenses and fluctuations in the center's revenue stream. The approved amount for FY 2016 is \$500,000.