

FUND STATEMENT

Fund 40110, Dulles Rail Phase I Transportation Improvements

	FY 2015 Estimate	FY 2015 Actual	Increase (Decrease) (Col. 2-1)	FY 2016 Adopted Budget Plan	FY 2016 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$51,362,317	\$51,362,317	\$0	\$57,735,963	\$58,589,673	\$853,710
Revenue:						
Real Estate Taxes	\$23,828,109	\$24,216,927	\$388,818	\$22,656,524	\$22,656,524	\$0
Interest on Investments	0	354,992	354,992	0	0	0
Total Revenue	\$23,828,109	\$24,571,919	\$743,810	\$22,656,524	\$22,656,524	\$0
Total Available	\$75,190,426	\$75,934,236	\$743,810	\$80,392,487	\$81,246,197	\$853,710
Expenditures:						
Debt Service	\$17,354,463	\$17,343,563	(\$10,900)	\$17,341,662	\$17,341,662	\$0
District Expenses	100,000	1,000	(99,000)	0	0	0
Total Expenditures	\$17,454,463	\$17,344,563	(\$109,900)	\$17,341,662	\$17,341,662	\$0
Total Disbursements	\$17,454,463	\$17,344,563	(\$109,900)	\$17,341,662	\$17,341,662	\$0
Ending Balance ¹	\$57,735,963	\$58,589,673	\$853,710	\$63,050,825	\$63,904,535	\$853,710
Tax rate per \$100 Assessed Value²	\$0.21	\$0.21	\$0.00	\$0.19	\$0.19	\$0.00

¹ The ending balance includes the Residual Fund, the Debt Service Reserve Fund, and the Revenue Stabilization Fund.

² Per the joint recommendation from the Phase 1 Tax District Advisory Board and the Phase 1 Tax District Commission, the tax rate was reduced by \$0.02 from \$0.21 to \$0.19 as part of the FY 2016 Adopted Budget Plan.