

FUND STATEMENT

Fund 40125, Metrorail Parking System Pledged Revenues

	FY 2015 Estimate	FY 2015 Actual	Increase (Decrease) (Col. 2-1)	FY 2016 Adopted Budget Plan	FY 2016 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$0	\$0	\$0	\$0	\$20,616,004	\$20,616,004
Revenue:						
Wihle-Reston East Ground Rent ¹	\$0	\$0	\$0	\$0	\$967,000	\$967,000
Interest on Investments	0	11,466	11,466	0	0	0
Wihle-Reston East Metrorail Parking Garage ²	0	0	0	0	2,200,200	2,200,200
WMATA Surcharge Parking Fees ³	0	20,604,538	20,604,538	0	3,000,000	3,000,000
Total Revenue	\$0	\$20,616,004	\$20,616,004	\$0	\$6,167,200	\$6,167,200
Transfer In:						
County and Regional Transportation Projects (40010)	\$0	\$0	\$0	\$0	\$4,220,513	\$4,220,513
Total Transfer In	\$0	\$0	\$0	\$0	\$4,220,513	\$4,220,513
Total Available	\$0	\$20,616,004	\$20,616,004	\$0	\$31,003,717	\$31,003,717
Expenditures:						
Wihle-Reston East Parking Garage Operating Expenses	\$0	\$0	\$0	\$0	\$1,400,000	\$1,400,000
Wihle-Reston East Parking Garage Debt Service ⁴	0	0	0	0	7,387,713	7,387,713
Total Expenditures	\$0	\$0	\$0	\$0	\$8,787,713	\$8,787,713
Total Disbursements	\$0	\$0	\$0	\$0	\$8,787,713	\$8,787,713
Ending Balance	\$0	\$20,616,004	\$20,616,004	\$0	\$22,216,004	\$22,216,004

¹ Revenues associated with ground rent at the Wihle-Reston East Metrorail Station Parking Garage. As part of the *FY 2016 Revised Budget Plan*, revenues and debt service associated with Metrorail parking garages will be collected in and disbursed from Fund 40125, Metrorail Parking System Pledged Revenues. These changes are reflected as part of the *FY 2015 Carryover Review*. The *FY 2016 Adopted Budget Plan* included these funds under Fund 40010, County and Regional Transportation Projects.

² Parking revenues collected at the Wihle-Reston East Metrorail Station Parking Garage. As part of the *FY 2016 Revised Budget Plan*, revenues and debt service associated with the County metrorail parking garages will be collected in and disbursed from Fund 40125, Metrorail Parking System Pledged Revenues. These changes are reflected as part of the *FY 2015 Carryover Review*. The *FY 2016 Adopted Budget Plan* included these funds under Fund 40010, County and Regional Transportation Projects.

³ Projected revenues transferred from the Washington Metropolitan Area Transit Authority (WMATA) for five WMATA owned/leased parking facilities in Fairfax County (Huntington, West Falls Church, Dunn Loring, Vienna, and Franconia) and two additional stations (East Falls Church in Arlington County and Van Dorn) in the City of Alexandria). These revenues will be used by the County to pay debt service on the Innovation Center Station and Herndon Metrorail Parking Garages as part of the Silver Line Phase 2 Metrorail extension.

⁴ Provides for the balance of funds required to pay debt service on the Wihle-Reston East Metrorail Station Parking Garage not covered by ground rent and parking fees on site.