

FUND STATEMENT

Fund 40130, Leaf Collection

	FY 2015 Estimate	FY 2015 Actual	Increase (Decrease) (Col. 2-1)	FY 2016 Adopted Budget Plan	FY 2016 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$3,975,721	\$3,975,721	\$0	\$3,975,672	\$4,134,070	\$158,398
Revenue:						
Interest on Investments	\$8,878	\$4,708	(\$4,170)	\$7,948	\$7,948	\$0
Rental of Equipment	49,560	20,736	(28,824)	51,200	51,200	0
Sale of Equipment	6,000	30,336	24,336	0	0	0
Leaf Collection Levy/Fee	2,122,695	2,202,711	80,016	2,253,419	2,253,419	0
Total Revenue	\$2,187,133	\$2,258,491	\$71,358	\$2,312,567	\$2,312,567	\$0
Total Available	\$6,162,854	\$6,234,212	\$71,358	\$6,288,239	\$6,446,637	\$158,398
Expenditures:						
Personnel Services ¹	\$0	\$0	\$0	\$510,279	\$510,279	\$0
Operating Expenses	2,139,182	2,100,142	(39,040)	1,854,458	1,886,877	32,419
Capital Equipment	48,000	0	(48,000)	0	0	0
Total Expenditures	\$2,187,182	\$2,100,142	(\$87,040)	\$2,364,737	\$2,397,156	\$32,419
Total Disbursements	\$2,187,182	\$2,100,142	(\$87,040)	\$2,364,737	\$2,397,156	\$32,419
Ending Balance	\$3,975,672	\$4,134,070	\$158,398	\$3,923,502	\$4,049,481	\$125,979
Operating Reserve ²	\$328,077	\$328,077	\$0	\$354,711	\$480,690	\$125,979
Capital Equipment Reserve	800,000	800,000	0	800,000	800,000	0
Rate Stabilization Reserve ³	2,847,595	3,005,993	158,398	2,768,791	2,768,791	0
Unreserved Balance	\$0	\$0	\$0	\$0	\$0	\$0
Leaf Collection Levy/Fee per \$100 Assessed Value	\$0.015	\$0.015	\$0.000	\$0.015	\$0.015	\$0.000

¹ Beginning in FY 2016, a transfer of limited-term support positions from Fund 40140, Refuse Collection and Recycling Operations will provide better tracking and monitoring of leaf operations.

² The Operating Reserve is established to provide a minimum of 15 percent of the operating budget to maintain financial stability for unforeseen expenditures.

³ The Rate Stabilization Reserve provides funds to mitigate against any need for an unusually large rate increase in a future year.