

FUND STATEMENT

Fund 40140, Refuse Collection

	FY 2015 Estimate	FY 2015 Actual	Increase (Decrease) (Col. 2-1)	FY 2016 Adopted Budget Plan	FY 2016 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$10,997,667	\$10,997,667	\$0	\$5,613,645	\$10,108,717	\$4,495,072
Revenue:						
Interest on Investments	\$15,498	\$12,607	(\$2,891)	\$12,013	\$12,013	\$0
Refuse Collection Fees ¹	15,984,495	15,982,852	(1,643)	16,118,644	16,118,644	0
Refuse Disposal Fees	1,345,000	1,145,084	(199,916)	1,345,000	1,345,000	0
Leaf Collection Fees	471,258	675,999	204,741	251,508	251,508	0
Sale of Assets and Recyclables	342,574	296,502	(46,072)	215,210	215,210	0
Miscellaneous Revenues	15,335	8,741	(6,594)	82,780	82,780	0
Charges for Services	410,791	265,287	(145,504)	320,657	320,657	0
Replacement Reserve Fees	540,345	554,345	14,000	540,285	540,285	0
State Litter Funds	145,292	128,034	(17,258)	128,034	128,034	0
Total Revenue	\$19,270,588	\$19,069,451	(\$201,137)	\$19,014,131	\$19,014,131	\$0
Total Available	\$30,268,255	\$30,067,118	(\$201,137)	\$24,627,776	\$29,122,848	\$4,495,072
Expenditures:						
Personnel Services	\$11,466,547	\$10,597,554	(\$868,993)	\$11,266,261	\$11,266,261	\$0
Operating Expenses	9,336,976	8,717,410	(619,566)	9,000,000	9,209,869	209,869
Recovered Costs ²	(1,319,509)	(1,448,847)	(129,338)	(1,631,805)	(1,631,805)	0
Capital Equipment	3,621,272	1,356,272	(2,265,000)	1,040,000	1,068,304	28,304
Capital Projects	1,014,324	201,012	(813,312)	0	813,312	813,312
Total Expenditures	\$24,119,610	\$19,423,401	(\$4,696,209)	\$19,674,456	\$20,725,941	\$1,051,485
Transfers Out:						
General Fund (10001) ³	\$535,000	\$535,000	\$0	\$548,000	\$548,000	\$0
Total Transfers Out	\$535,000	\$535,000	\$0	\$548,000	\$548,000	\$0
Total Disbursements	\$24,654,610	\$19,958,401	(\$4,696,209)	\$20,222,456	\$21,273,941	\$1,051,485
Ending Balance⁴	\$5,613,645	\$10,108,717	\$4,495,072	\$4,405,320	\$7,848,907	\$3,443,587
Construction and Infrastructure Reserve ⁵	\$348,696	\$1,348,696	\$1,000,000	\$346,696	\$346,695	(\$1)
Rate Stabilization Reserve ⁶	1,390,881	2,390,881	1,000,000	1,390,881	1,390,881	0
Capital Equipment Reserve ⁷	1,362,151	2,362,151	1,000,000	1,362,151	2,862,151	1,500,000
Operating Reserve ⁸	2,511,917	3,591,965	1,080,048	1,305,592	3,249,180	1,943,588
Unreserved Balance	\$0	\$415,024	\$415,024	\$0	\$0	\$0
Levy per Household Unit ¹	\$345/Unit	\$345/Unit	\$0	\$345/Unit	\$345/Unit	\$0

¹ The FY 2016 levy/collection fee per household unit is set at \$345 per unit. The vast majority of these fees are collected as a separate levy included on the Real Estate Tax bill. Approximately 451 units must be billed directly by the agency.

² Recovered Costs represent billings to Fund 40130, Leaf Collection, for its share of the total administrative costs for the Division of Collection and Recycling. Also included is an amount billed to Fund 40150, Refuse Disposal, for administrative costs for the recycling program which is coordinated by Fund 40140, Refuse Collection and Recycling Operations.

³ Funding in the amount of \$548,000 is transferred to the General Fund to partially offset central support services supported by the General Fund which benefit Fund 40140. These indirect costs include support services such as Human Resources, Purchasing, Budget and other administrative services.

⁴ Ending Balance fluctuations are a result of operating and revenue requirements that change annually. Funding is carried forward each fiscal year to provide flexibility given the uncertainty of market conditions and expenditure requirements.

⁵ The Construction and Infrastructure Reserve funds emergency repairs necessary at the Newington Solid Waste Facility.

⁶ The Rate Stabilization Reserve provides funds to mitigate against any need for an unusually large rate increase in a future year.

⁷ The Capital Equipment Reserve consolidates the Collection Equipment Reserve, Recycling Equipment Reserve and Residential/General Equipment Reserve and is for future capital equipment requirements based on replacement value and age of equipment.

⁸ The Operating Reserve consolidates the Wheeled Container Reserve and PC Replacement Reserve and is for the purchase/replacement of single-stream recycling and trash collection containers for sanitary district customers, the timely replacement of obsolete computer equipment and other operating requirements.