

# FUND STATEMENT

## Fund 40180, Tysons Service District

	<b>FY 2015 Estimate</b>	<b>FY 2015 Actual</b>	<b>Increase (Decrease) (Col. 2-1)</b>	<b>FY 2016 Adopted Budget Plan</b>	<b>FY 2016 Revised Budget Plan</b>	<b>Increase (Decrease) (Col. 5-4)</b>
<b>Beginning Balance</b>	\$2,362,312	\$2,362,312	\$0	\$7,310,865	\$7,279,794	(\$31,071)
Revenue:						
Real Estate Taxes-Current <sup>1</sup>	\$4,948,553	\$4,907,078	(\$41,475)	\$6,417,112	\$6,417,112	\$0
Interest on Investments	0	10,404	10,404	0	0	0
<b>Total Revenue</b>	\$4,948,553	\$4,917,482	(\$31,071)	\$6,417,112	\$6,417,112	\$0
<b>Total Available</b>	\$7,310,865	\$7,279,794	(\$31,071)	\$13,727,977	\$13,696,906	(\$31,071)
Expenditures:						
Debt Service	\$0	\$0	\$0	\$0	\$0	\$0
Construction Payments	0	0	0	0	0	0
District Expenses	0	0	0	0	0	0
<b>Total Expenditures</b>	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Disbursements</b>	\$0	\$0	\$0	\$0	\$0	\$0
<b>Ending Balance<sup>2</sup></b>	\$7,310,865	\$7,279,794	(\$31,071)	\$13,727,977	\$13,696,906	(\$31,071)
Debt Service Reserve <sup>3</sup>	\$731,087	\$727,979	(\$3,108)	\$1,372,798	\$1,369,690	(\$3,108)
Pay-As-You-Go (PAYGO) Funding <sup>4</sup>	6,579,778	6,551,815	(27,963)	12,355,179	12,327,216	(27,963)
<b>Unreserved Balance</b>	\$0	\$0	\$0	\$0	\$0	\$0
Tax rate/per \$100 Assessed Value <sup>1</sup>	\$0.04	\$0.04	\$0.00	\$0.05	\$0.05	\$0.00

<sup>1</sup> FY 2016 estimate based on January 1, 2015 assessed values at the Adopted tax rate of \$0.05 per \$100 of assessed value.

<sup>2</sup> The ending balance will be accumulating in anticipation of the sale of bonds and contributions to fund \$253 million toward the District's share of transportation infrastructure improvements in Tysons.

<sup>3</sup> Set-aside of 10 percent of ending balance to cash fund debt service reserves for future bond sale.

<sup>4</sup> Current funds available for ongoing project needs in the service district.