

FUND STATEMENT

Fund 40300, Housing Trust Fund

	FY 2015 Estimate	FY 2015 Actual	Increase (Decrease) (Col. 2-1)	FY 2016 Adopted Budget Plan	FY 2016 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$5,773,479	\$5,773,479	\$0	\$229,060	\$5,348,252	\$5,119,192
Revenue:						
Proffered Contributions	\$0	\$868,891	\$868,891	\$0	\$0	\$0
Investment Income	17,687	18,875	1,188	5,227	5,227	0
Miscellaneous Revenue	622,285	482,734	(139,551)	575,164	575,164	0
Total Revenue	\$639,972	\$1,370,500	\$730,528	\$580,391	\$580,391	\$0
Total Available	\$6,413,451	\$7,143,979	\$730,528	\$809,451	\$5,928,643	\$5,119,192
Expenditures:						
Capital Projects	\$6,184,391	\$1,795,727	(\$4,388,664)	\$580,391	\$5,699,583	\$5,119,192
Total Expenditures	\$6,184,391	\$1,795,727	(\$4,388,664)	\$580,391	\$5,699,583	\$5,119,192
Total Disbursements	\$6,184,391	\$1,795,727	(\$4,388,664)	\$580,391	\$5,699,583	\$5,119,192
Ending Balance¹	\$229,060	\$5,348,252	\$5,119,192	\$229,060	\$229,060	\$0
Reserved Fund Balance ²	\$229,060	\$229,060	\$0	\$229,060	\$229,060	\$0
Unreserved Ending Balance	\$0	\$5,119,192	\$5,119,192	\$0	\$0	\$0

¹ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year and ending balances fluctuate, reflecting the carryover of these funds.

² The Reserved Fund Balance reflects revenue receivable to the Housing Trust Fund for interest owed by Cornerstone Housing Corporation (formerly Reston Interfaith) on an equity lien held by the FCRHA.