

FUND STATEMENT

Fund 70000, Route 28 Tax District

	FY 2015 Estimate	FY 2015 Actual	Increase (Decrease) (Col. 2-1)	FY 2016 Adopted Budget Plan	FY 2016 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$3,730	\$3,730	\$0	\$0	\$1,636	\$1,636
Revenue:						
Real Estate Taxes-Current ¹	\$9,707,629	\$10,078,311	\$370,682	\$10,045,828	\$10,045,828	\$0
Revenue from Buy Outs	1,000,000	0	(1,000,000)	1,000,000	1,000,000	0
Interest on Investments	0	329	329	0	0	0
Total Revenue	\$10,707,629	\$10,078,640	(\$628,989)	\$11,045,828	\$11,045,828	\$0
Total Available	\$10,711,359	\$10,082,370	(\$628,989)	\$11,045,828	\$11,047,464	\$1,636
Expenditures:						
Payments to the Fiscal Agent	\$10,711,359	\$10,080,734	(\$630,625)	\$11,045,828	\$11,047,464	\$1,636
Total Expenditures	\$10,711,359	\$10,080,734	(\$630,625)	\$11,045,828	\$11,047,464	\$1,636
Total Disbursements	\$10,711,359	\$10,080,734	(\$630,625)	\$11,045,828	\$11,047,464	\$1,636
Ending Balance²	\$0	\$1,636	\$1,636	\$0	\$0	\$0
Tax rate/per \$100 Assessed Value	\$0.18	\$0.18	\$0.00	\$0.18	\$0.18	\$0.00

¹ Estimate to provide for sufficient appropriation includes projected tax collections based on assessments, and allowances for late payments, penalties and permitted property buy-outs. All monies collected are required to be remitted to the Fiscal Agent monthly as collected.

² As all monies collected are required to be remitted to the Fiscal Agent monthly as collected, the ending balance should be zero unless as of the closing period there were pending remittances to the Fiscal Agent.