

# FUND STATEMENT

## Fund 73010, Uniformed Retirement

	<b>FY 2015 Estimate</b>	<b>FY 2015 Actual</b>	<b>Increase (Decrease) (Col. 2-1)</b>	<b>FY 2016 Adopted Budget Plan</b>	<b>FY 2016 Revised Budget Plan</b>	<b>Increase (Decrease) (Col. 5-4)</b>
<b>Beginning Balance</b>	\$1,516,714,846	\$1,516,714,846	\$0	\$1,586,735,578	\$1,552,349,049	(\$34,386,529)
Revenue:						
Employer Contributions	\$58,579,149	\$60,928,766	\$2,349,617	\$61,613,539	\$61,613,539	\$0
Employee Contributions	10,946,770	11,396,856	450,086	11,106,012	11,106,012	0
Employee Payback	140,000	76,417	(63,583)	175,000	175,000	0
Return on Investments	102,650,234	82,769,449	(19,880,785)	117,620,809	117,620,809	0
<b>Total Realized Revenue</b>	<b>\$172,316,153</b>	<b>\$155,171,488</b>	<b>(\$17,144,665)</b>	<b>\$190,515,360</b>	<b>\$190,515,360</b>	<b>\$0</b>
Unrealized Gain/(Loss) <sup>1</sup>	\$0	(\$29,495,561)	(\$29,495,561)	\$0	\$0	\$0
<b>Total Revenue</b>	<b>\$172,316,153</b>	<b>\$125,675,927</b>	<b>(\$46,640,226)</b>	<b>\$190,515,360</b>	<b>\$190,515,360</b>	<b>\$0</b>
<b>Total Available</b>	<b>\$1,689,030,999</b>	<b>\$1,642,390,773</b>	<b>(\$46,640,226)</b>	<b>\$1,777,250,938</b>	<b>\$1,742,864,409</b>	<b>(\$34,386,529)</b>
Expenditures:						
Administrative Expenses	\$1,242,782	\$966,272	(\$276,510)	\$1,286,327	\$1,286,327	\$0
Investment Services	6,877,639	4,226,027	(2,651,612)	7,477,639	7,477,639	0
Payments to Retirees Beneficiaries	92,234,000	83,330,068	(8,903,932)	92,747,000	92,747,000	0
Refunds	1,091,000	1,110,871	19,871	1,198,000	1,198,000	0
	850,000	408,486	(441,514)	850,000	850,000	0
<b>Total Expenditures</b>	<b>\$102,295,421</b>	<b>\$90,041,724</b>	<b>(\$12,253,697)</b>	<b>\$103,558,966</b>	<b>\$103,558,966</b>	<b>\$0</b>
<b>Total Disbursements</b>	<b>\$102,295,421</b>	<b>\$90,041,724</b>	<b>(\$12,253,697)</b>	<b>\$103,558,966</b>	<b>\$103,558,966</b>	<b>\$0</b>
<b>Ending Balance<sup>2</sup></b>	<b>\$1,586,735,578</b>	<b>\$1,552,349,049</b>	<b>(\$34,386,529)</b>	<b>\$1,673,691,972</b>	<b>\$1,639,305,443</b>	<b>(\$34,386,529)</b>

<sup>1</sup> Unrealized gain/(loss) will be reflected as an actual revenue at the end of each fiscal year.

<sup>2</sup> The Uniformed Retirement Fund maintains fund balances at adequate levels relative to projected requirements. The fund balance fluctuates annually primarily due to interest on investments.