

FUND STATEMENT

Funds 81100, Fairfax County Rental Program

	FY 2015 Estimate	FY 2015 Actual	Increase (Decrease) (Col. 2-1)	FY 2016 Adopted Budget Plan	FY 2016 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$6,141,864	\$6,141,864	\$0	\$5,931,910	\$6,390,857	\$458,947
Revenue:						
Dwelling Rents ¹	\$3,848,836	\$3,678,822	(\$170,014)	\$3,730,411	\$3,744,955	\$14,544
Investment Income	123,659	63,195	(60,464)	87,007	87,007	0
Other Income	134,981	282,373	147,392	135,796	135,796	0
Debt Service Contribution (Little River Glen)	508,819	508,819	0	508,819	508,819	0
Total Revenue	\$4,616,295	\$4,533,209	(\$83,086)	\$4,462,033	\$4,476,577	\$14,544
Total Available	\$10,758,159	\$10,675,073	(\$83,086)	\$10,393,943	\$10,867,434	\$473,491
Expenditures:						
Personnel Services	\$2,044,909	\$1,708,757	(\$336,152)	\$2,125,388	\$2,125,388	\$0
Operating Expenses ¹	2,781,340	2,575,459	(205,881)	2,578,504	2,669,864	91,360
Total Expenditures	\$4,826,249	\$4,284,216	(\$542,033)	\$4,703,892	\$4,795,252	\$91,360
Total Disbursements	\$4,826,249	\$4,284,216	(\$542,033)	\$4,703,892	\$4,795,252	\$91,360
Ending Balance²	\$5,931,910	\$6,390,857	\$458,947	\$5,690,051	\$6,072,182	\$382,131
Replacement Reserve	\$5,348,223	\$5,807,170	\$458,947	\$5,106,364	\$5,488,495	\$382,131
Cash with Fiscal Agent	583,687	583,687	0	583,687	583,687	0
Unreserved Ending Balance	\$0	\$0	\$0	\$0	\$0	\$0

¹ Dwelling Rents fluctuate based on tenants' income levels. FY 2016 Dwelling Rents are increased by \$14,544 for anticipated additional revenue at two new Metrowest properties, along with an increase of \$12,656 in expenses associated with the new properties.

² Ending balances fluctuate due to adjustments in revenues and expenditures, as well as the carryover of balances each fiscal year.