

# FUND STATEMENT

## Fund 81530, Projects Under Modernization

	FY 2015 Estimate	FY 2015 Actual	Increase (Decrease) (Col. 2-1)	FY 2016 Adopted Budget Plan	FY 2016 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	\$2,173,574	\$2,173,574	\$0	\$1,214,923	\$2,173,574	\$958,651
Revenue:						
HUD Authorizations	\$1,513,545	\$0	(\$1,513,545)	\$0	\$0	\$0
HUD Reimbursements <sup>1</sup>	732,901	1,914,711	1,181,810	0	331,735	331,735
<b>Total Revenue</b>	\$2,246,446	\$1,914,711	(\$331,735)	\$0	\$331,735	\$331,735
<b>Total Available</b>	\$4,420,020	\$4,088,285	(\$331,735)	\$1,214,923	\$2,505,309	\$1,290,386
Expenditures:						
Administration	\$669,273	\$315,407	(\$353,866)	\$0	\$353,866	\$353,866
Capital/Related Improvements	2,535,824	1,599,304	(936,520)	0	936,520	936,520
<b>Total Expenditures</b>	\$3,205,097	\$1,914,711	(\$1,290,386)	\$0	\$1,290,386	\$1,290,386
<b>Total Disbursements</b>	\$3,205,097	\$1,914,711	(\$1,290,386)	\$0	\$1,290,386	\$1,290,386
<b>Ending Balance<sup>2</sup></b>	\$1,214,923	\$2,173,574	\$958,651	\$1,214,923	\$1,214,923	\$0

<sup>1</sup> This represents the U.S. Department of Housing and Urban Development reimbursements for capital improvements, major repairs/maintenance and modernization of public housing properties.

<sup>2</sup> Capital projects are budgeted based on the total project costs. Most projects span multiple years from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year and ending balances fluctuate, reflecting the carryover of these funds.