

FUND STATEMENT

Fund 30000, Metro Operations and Construction

	FY 2016 Estimate	FY 2016 Actual	Increase (Decrease) (Col. 2-1)	FY 2017 Adopted Budget Plan	FY 2017 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$889,147	\$889,147	\$0	\$0	(\$20,853)	(\$20,853)
Revenue:						
Revenue Applied to Operating Budget:						
State Aid	\$77,966,018	\$91,866,985	\$13,900,967	\$93,627,188	\$84,827,575	(\$8,799,613)
Gas Tax Revenue	24,500,000	17,261,810	(7,238,190)	24,500,000	22,800,000	(1,700,000)
Interest on NVTC Balances	150,000	168,469	18,469	100,000	150,000	50,000
Subtotal - State/Gas Revenue, Operating	\$102,616,018	\$109,297,264	\$6,681,246	\$118,227,188	\$107,777,575	(\$10,449,613)
Revenue Applied to Capital Budget:						
State Aid Applied to ARS Debt Service	\$0	\$0	\$0	\$0	\$0	\$0
Gas Tax Rev. Applied to ARS Debt Service	0	0	0	0	0	0
State Aid Applied to Metro Capital Improvement Program	9,381,246	3,120,628	(6,260,618)	5,000,000	6,740,853	1,740,853
Subtotal - State/Gas Revenue, Capital	\$9,381,246	\$3,120,628	(\$6,260,618)	\$5,000,000	\$6,740,853	\$1,740,853
County Bond Sales ¹	\$23,210,853	\$23,190,000	(\$20,853)	\$30,000,000	\$30,000,000	\$0
Total Revenue, All Sources	\$135,208,117	\$135,607,892	\$399,775	\$153,227,188	\$144,518,428	(\$8,708,760)
Transfers In:						
General Fund (10001)	\$11,298,296	\$11,298,296	\$0	\$13,557,955	\$13,557,955	\$0
Contributed Roadway Improvement Fund (30040) ²	143,825	143,825	0	189,605	189,605	0
Total Transfers In	\$11,442,121	\$11,442,121	\$0	\$13,747,560	\$13,747,560	\$0
Total Available:	\$147,539,385	\$147,939,160	\$399,775	\$166,974,748	\$158,245,135	(\$8,729,613)

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	FY 2016 Estimate	FY 2016 Actual	Increase (Decrease) (Col. 2-1)	FY 2017 Adopted Budget Plan	FY 2017 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Expenditures:						
Operating Expenditures						
Bus Operating Subsidy ³	\$57,820,321	\$57,820,321	\$0	\$63,602,353	\$63,360,469	(\$241,884)
Rail Operating Subsidy	46,665,929	46,665,929	0	51,332,522	42,186,173	(9,146,349)
ADA Paratransit - Metro	13,661,240	13,661,240	0	14,344,302	13,262,069	(1,082,233)
Prior Year Audit Adjustments	0	0	0	0	0	0
Subtotal - Operating Subsidy	\$118,147,490	\$118,147,490	\$0	\$129,279,177	\$118,808,711	(\$10,470,466)
Capital Expenditures						
Metro Capital Improvement Program	\$26,800,000	\$27,220,628	\$420,628	\$35,000,000	\$36,740,853	\$1,740,853
Subtotal - Capital Subsidy	\$26,800,000	\$27,220,628	\$420,628	\$35,000,000	\$36,740,853	\$1,740,853
Total Operating and Capital Subsidy	\$144,947,490	\$145,368,118	\$420,628	\$164,279,177	\$155,549,564	(\$8,729,613)
Applied NVTC State Aid and Gas Tax to Operating	(\$102,466,018)	(\$109,128,795)	(\$6,662,777)	(\$118,127,188)	(\$107,627,575)	\$10,499,613
Applied Interest at NVTC to Operating	(150,000)	(168,469)	(18,469)	(100,000)	(150,000)	(50,000)
Applied NVTC State Aid and Gas Tax to Capital	(9,381,246)	(3,120,628)	6,260,618	(5,000,000)	(6,720,000)	(1,720,000)
Total Expenditures, County	\$32,950,226	\$32,950,226	\$0	\$41,051,989	\$41,051,989	\$0
Transfers Out:						
County Transit Systems (40000)	\$2,591,895	\$2,591,895	\$0	\$2,695,571	\$2,695,571	\$0
Total Transfers Out	\$2,591,895	\$2,591,895	\$0	\$2,695,571	\$2,695,571	\$0
Total Disbursements	\$147,539,385	\$147,960,013	\$420,628	\$166,974,748	\$158,245,135	(\$8,729,613)
Ending Balance⁴						
General Fund and Contributions	\$0	(\$20,853)	(\$20,853)	\$0	\$0	\$0
Bond Funds	0	0	0	0	0	0
Unreserved Balance	\$0	(\$20,853)	(\$20,853)	\$0	\$0	\$0

¹ The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. On November 2, 2010, the voters approved a \$120 million Transportation Bond. In February 2015, an amount of \$23.0 million was sold (Series 2015A), leaving a balance of \$23.2 million in authorized but unissued bonds for this fund. This balance was sold on January 26, 2016 as part of the Series 2016A bond sale. Additional authorization is anticipated in the fall 2016 from the \$120 million transportation bond referendum, subject to voter approval.

² FY 2017 transfer of \$189,605 from Fund 30040, Contributed Roadway Improvement Fund, supports Metro shuttle bus service in the Franconia-Springfield area. The transfer is based on actual receipts in the previous fiscal year and may fluctuate as proffer revenue changes.

³ Expenditures for the Bus Operating Subsidy include continuing annual support of the Springfield Circulator service.

⁴ The ending balance in Fund 30000, Metro Operations and Construction, varies from year to year and is primarily related to differences between the preliminary budget presented by WMATA's General Manager and WMATA's Adopted budget. The negative ending balance in FY 2016 will be offset by additional state aid for capital requirements in FY 2017.