

FUND STATEMENT

Fund 30020, Infrastructure Replacement and Upgrades

	FY 2016 Estimate	FY 2016 Actual	Increase (Decrease) (Col. 2-1)	FY 2017 Adopted Budget Plan	FY 2017 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$20,371,350	\$20,371,350	\$0	\$0	\$18,441,320	\$18,441,320
Revenue:						
MPSTOC Reimbursement ¹	\$0	\$467,321	\$467,321	\$0	\$0	\$0
Total Revenue	\$0	\$467,321	\$467,321	\$0	\$0	\$0
Transfers In:						
General Fund (10001) ²	\$13,353,356	\$13,353,356	\$0	\$1,408,449	\$4,959,091	\$3,550,642
Total Transfers In	\$13,353,356	\$13,353,356	\$0	\$1,408,449	\$4,959,091	\$3,550,642
Total Available	\$33,724,706	\$34,192,027	\$467,321	\$1,408,449	\$23,400,411	\$21,991,962
Total Expenditures	\$29,955,220	\$11,981,221	(\$17,973,999)	\$1,408,449	\$23,400,411	\$21,991,962
Transfers Out:						
General Construction and Contributions (30010) ²	\$2,931,823	\$2,931,823	\$0	\$0	\$0	\$0
Pedestrian Walkway Improvements (30060) ²	837,663	837,663	0	0	0	0
Total Transfers Out	\$3,769,486	\$3,769,486	\$0	\$0	\$0	\$0
Total Disbursements	\$33,724,706	\$15,750,707	(\$17,973,999)	\$1,408,449	\$23,400,411	\$21,991,962
Ending Balance³	\$0	\$18,441,320	\$18,441,320	\$0	\$0	\$0

¹ A total of \$467,321 represents revenue received from the Virginia Department of Transportation (VDOT) and Virginia State Police associated with the state share of operating costs at the McConnell Public Safety and Transportation Operations Center (MPSTOC). These funding reimbursements will be held in projects for future replacement requirements. State reimbursement is based on actual operational expenditures, eliminating the need to reconcile estimates and actuals each year.

² As part of the *FY 2016 Third Quarter Review*, the Capital Sinking Reserve was allocated to specific projects. A transfer from Fund 30020, Infrastructure Replacement and Upgrades, was included to Project 2G25-105-000, Capital Sinking Fund for County Roads, Project 2G51-042-000, Capital Sinking Fund for Parks, and Project 2G25-107-000, Capital Sinking Fund for Revitalization, in Fund 30010, General Construction and Contributions and to Project 2G25-106-000, Capital Sinking Fund for Walkways in Fund 30060, Pedestrian Walkway Improvements. The Capital Sinking Reserve Fund was established as a direct result of the Infrastructure Financing Committee (IFC) recommendation. Beginning in FY 2017, allocations to the Sinking Fund project will be transferred directly from the General Fund.

³ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.