

FUND STATEMENT

Fund 30040, Contributed Roadway Improvement

	FY 2016 Estimate	FY 2016 Actual	Increase (Decrease) (Col. 2-1)	FY 2017 Adopted Budget Plan	FY 2017 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$42,166,106	\$42,166,106	\$0	\$0	\$44,397,201	\$44,397,201
Revenue:						
Fairfax Center Developer Contributions	\$0	\$50,000	\$50,000	\$0	\$0	\$0
Countywide Developer Contributions	143,825	151,198	7,373	189,605	189,605	0
VDOT Revenues Route 29 Multi-Purpose Trail	223,386	4,600	(218,786)	0	218,786	218,786
Centreville Developer Contributions	0	0	0	0	0	0
Tysons-Wide Developer Contributions ¹	1,257,808	1,257,808	0	0	0	0
Tysons Grid of Street Developer Contributions	1,294,947	1,298,385	3,438	0	0	0
Tysons Corner Developer Contributions ²	0	44,932	44,932	0	0	0
Pooled Interest ³	0	171,077	171,077	0	0	0
Total Revenue	\$2,919,966	\$2,978,000	\$58,034	\$189,605	\$408,391	\$218,786
Total Available	\$45,086,072	\$45,144,106	\$58,034	\$189,605	\$44,805,592	\$44,615,987
Total Expenditures	\$44,942,247	\$603,080	(\$44,339,167)	\$0	\$44,615,987	\$44,615,987
Transfers Out:						
Metro Operations and Construction (30000) ⁴	\$143,825	\$143,825	\$0	\$189,605	\$189,605	\$0
Total Transfers Out	\$143,825	\$143,825	\$0	\$189,605	\$189,605	\$0
Total Disbursements	\$45,086,072	\$746,905	(\$44,339,167)	\$189,605	\$44,805,592	\$44,615,987
Ending Balance^{5,6}	\$0	\$44,397,201	\$44,397,201	\$0	\$0	\$0

¹ Reflects VDOT revenues associated with Project 2G40-033-000, Route 29 Multi-Purpose Trail.

² Represents developer contributions associated with proffered projects, transportation and corridor/pedestrian improvements throughout the Tysons Corner area.

³ Pooled interest is earned on the contributions as well as accumulated fund balance.

⁴ Represents funds to be transferred to Fund 30000, Metro Operations and Construction, to support Metro shuttle bus service in the Franconia-Springfield area.

⁵ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

⁶ The \$44.40 million FY 2016 ending balance will meet capital project requirements in FY 2017 and future years. Proffered contributions cannot be expended until the terms of the proffer are met and until multiple contributions can be aggregated to meet total estimated costs of a project. As a result, a proffered contribution may be held in balance for several years, earning interest.