

FUND STATEMENT

Fund 30070, Public Safety Construction

	FY 2016 Estimate	FY 2016 Actual	Increase (Decrease) (Col. 2-1)	FY 2017 Adopted Budget Plan	FY 2017 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$138,717,021	\$138,717,021	\$0	\$0	\$90,967,856	\$90,967,856
Revenue:						
Sale of Bonds ¹	\$220,537,200	\$17,672,200	(\$202,865,000)	\$0	\$202,865,000	\$202,865,000
Bond Premium ¹	0	865,000	865,000	0	0	0
Miscellaneous revenue ²	10,000	10,000	0	0	0	0
Total Revenue	\$220,547,200	\$18,547,200	(\$202,000,000)	\$0	\$202,865,000	\$202,865,000
Transfers In:						
General Fund (10001)	\$100,000	\$100,000	\$0	\$0	\$0	\$0
Total Transfers In	\$100,000	\$100,000	\$0	\$0	\$0	\$0
Total Available	\$359,364,221	\$157,364,221	(\$202,000,000)	\$0	\$293,832,856	\$293,832,856
Total Expenditures	\$359,364,221	\$66,396,365	(\$292,967,856)	\$0	\$293,832,856	\$293,832,856
Total Disbursements	\$359,364,221	\$66,396,365	(\$292,967,856)	\$0	\$293,832,856	\$293,832,856
Ending Balance³	\$0	\$90,967,856	\$90,967,856	\$0	\$0	\$0

¹ The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. On November 7, 2006, the voters approved a \$125 million Public Safety Bond Referendum to support renovations and priority expansions at public safety facilities. An amount of \$14,537,200 was sold in January 2016, and all bonds associated with this referendum have now been sold. In addition, on November 6, 2012, the voters approved a \$55 million Public Safety Bond, and on November 3, 2015, the voters approved a \$151 million Public Safety Bond. An amount of \$3.135 million from the 2012 referendum was sold in January 2016. An amount of \$0.865 million was also applied to this fund in bond premium associated with the January 2016 sale. A balance of \$202.865 million remains in authorized but unissued bonds for this fund.

² Miscellaneous revenue represents proffer funds received in FY 2016 as part of the Fire Department's Emergency Vehicle Preemption Program.

³ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.