

FUND STATEMENT

Fund 30300, The Penny for Affordable Housing

	FY 2016 Estimate	FY 2016 Actual	Increase (Decrease) (Col. 2-1)	FY 2017 Adopted Budget Plan	FY 2017 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$29,945,563	\$29,945,563	\$0	\$0	\$34,531,537	\$34,531,537
Revenue:						
Real Estate Tax Revenue Associated with The Penny for Affordable Housing Fund	\$11,300,000	\$11,300,000	\$0	\$11,700,000	\$11,700,000	\$0
Miscellaneous	4,733,900	5,451,960	718,060	551,850	551,850	0
Total Revenue	\$16,033,900	\$16,751,960	\$718,060	\$12,251,850	\$12,251,850	\$0
Total Available	\$45,979,463	\$46,697,523	\$718,060	\$12,251,850	\$46,783,387	\$34,531,537
Total Expenditures	\$45,979,463	\$12,165,986	(\$33,813,477)	\$12,251,850	\$46,783,387	\$34,531,537
Total Disbursements	\$45,979,463	\$12,165,986	(\$33,813,477)	\$12,251,850	\$46,783,387	\$34,531,537
Ending Balance¹	\$0	\$34,531,537	\$34,531,537	\$0	\$0	\$0

¹ Capital projects are budgeted based on the total project costs. Many projects span multiple years, and therefore, funding for those projects is carried forward each fiscal year and ending balances fluctuate, reflecting the carryover of these funds.