

FUND STATEMENT

Funds 40050, Reston Community Center

	FY 2016 Estimate	FY 2016 Actual	Increase (Decrease) (Col. 2-1)	FY 2017 Adopted Budget Plan	FY 2017 Revised Budget Plan	Increase (Decrease) (Col. 5 -4)
Beginning Balance	\$5,938,135	\$5,938,135	\$0	\$4,685,679	\$6,403,709	\$1,718,030
Revenue:						
Taxes	\$7,016,016	\$6,907,035	(\$108,981)	\$7,075,090	\$7,075,090	\$0
Interest	8,441	23,286	14,845	8,993	8,993	0
Vending	1,616	2,078	462	1,616	1,616	0
Aquatics	334,074	334,778	704	335,992	335,992	0
Leisure and Learning	506,008	330,398	(175,610)	443,762	443,762	0
Rental	149,921	181,432	31,511	152,385	152,385	0
Arts and Events	261,351	322,812	61,461	312,402	312,402	0
Total Revenue	\$8,277,427	\$8,101,819	(\$175,608)	\$8,330,240	\$8,330,240	\$0
Total Available	\$14,215,562	\$14,039,954	(\$175,608)	\$13,015,919	\$14,733,949	\$1,718,030
Expenditures:						
Personnel Services	\$5,435,149	\$5,001,603	(\$433,546)	\$5,421,003	\$5,421,003	\$0
Operating Expenses	2,951,142	2,436,117	(515,025)	2,758,036	2,779,432	21,396
Capital Equipment	0	0	0	0	0	0
Capital Projects	1,143,592	198,525	(945,067)	471,300	1,416,367	945,067
Total Expenditures	\$9,529,883	\$7,636,245	(\$1,893,638)	\$8,650,339	\$9,616,802	\$966,463
Total Disbursements	\$9,529,883	\$7,636,245	(\$1,893,638)	\$8,650,339	\$9,616,802	\$966,463
Ending Balance¹	\$4,685,679	\$6,403,709	\$1,718,030	\$4,365,580	\$5,117,147	\$751,567
Maintenance Reserve	\$993,291	\$972,218	(\$21,073)	\$999,629	\$999,629	\$0
Feasibility Study Reserve	165,549	162,036	(3,513)	166,605	166,605	0
Capital Project Reserve ²	3,000,000	3,000,000	0	3,000,000	3,000,000	0
Economic and Program Reserve	526,839	2,269,454	1,742,615	199,346	950,913	751,567
Unreserved Balance	\$0	\$0	\$0	\$0	\$0	\$0
Tax Rate per \$100 of Assessed Value	\$0.047	\$0.047	\$0.000	\$0.047	\$0.047	\$0.000

¹ The fund balance in Fund 40050, Reston Community Center, is maintained at adequate levels relative to projected personnel and operating requirements. Available fund balance is divided into four reserve accounts designated to provide funds for unforeseen catastrophic facility repairs, feasibility studies for future programming, funds for future capital projects, and funds for economic and program contingencies.

² Funds reserved for capital projects are not encumbered based on normal accounting practices; however, they are allocated for future capital projects.