

# FUND STATEMENT

## Fund 40110, Dulles Rail Phase I Transportation Improvements

	FY 2016 Estimate	FY 2016 Actual	Increase (Decrease) (Col. 2-1)	FY 2017 Adopted Budget Plan	FY 2017 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	\$58,589,673	\$58,589,673	\$0	\$63,904,535	\$46,865,067	(\$17,039,468)
Revenue:						
Real Estate Taxes	\$22,656,524	\$22,947,509	\$290,985	\$22,455,503	\$22,455,503	\$0
Interest on Investments	0	68,173	68,173	0	0	0
Total Revenue	\$22,656,524	\$23,015,682	\$359,158	\$22,455,503	\$22,455,503	\$0
<b>Total Available</b>	<b>\$81,246,197</b>	<b>\$81,605,355</b>	<b>\$359,158</b>	<b>\$86,360,038</b>	<b>\$69,320,570</b>	<b>(\$17,039,468)</b>
Expenditures:						
Debt Service <sup>1</sup>	\$17,341,662	\$17,341,662	\$0	\$17,345,313	\$15,890,417	(\$1,454,896)
Cash Contribution for Debt Payoff <sup>2</sup>	0	16,697,947	16,697,947	0	0	0
Costs of Issuance <sup>2</sup>	0	700,679	700,679	0	0	0
Total Expenditures	\$17,341,662	\$34,740,288	\$17,398,626	\$17,345,313	\$15,890,417	(\$1,454,896)
<b>Total Disbursements</b>	<b>\$17,341,662</b>	<b>\$34,740,288</b>	<b>\$17,398,626</b>	<b>\$17,345,313</b>	<b>\$15,890,417</b>	<b>(\$1,454,896)</b>
<b>Ending Balance<sup>3</sup></b>	<b>\$63,904,535</b>	<b>\$46,865,067</b>	<b>(\$17,039,468)</b>	<b>\$69,014,725</b>	<b>\$53,430,153</b>	<b>(\$15,584,572)</b>
<b>Tax rate per \$100 Assessed Value</b>	<b>\$0.19</b>	<b>\$0.19</b>	<b>\$0.00</b>	<b>\$0.17</b>	<b>\$0.17</b>	<b>\$0.00</b>

<sup>1</sup> Revised debt service payments as a result of the savings associated with the District's Revenue Refunding Bond Sale Series 2016 in March 2016.

<sup>2</sup> Higher than budgeted use of cash on hand was used to paydown outstanding debt obligations and costs of issuance in connection with the District's Revenue Refunding Bond Sale Series 2016.

<sup>3</sup> The ending balance includes the Residual Fund, the Debt Service Reserve Fund, and the Revenue Stabilization Fund.