

FUND STATEMENT

Fund 40130, Leaf Collection

	FY 2016 Estimate	FY 2016 Actual	Increase (Decrease) (Col. 2-1)	FY 2017 Adopted Budget Plan	FY 2017 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$4,134,070	\$4,134,070	\$0	\$4,049,481	\$4,490,656	\$441,175
Revenue:						
Interest on Investments	\$7,948	\$14,095	\$6,147	\$4,708	\$4,708	\$0
Rental of Equipment	51,200	0	(51,200)	20,736	20,736	0
Sale of Equipment	0	0	0	0	0	0
Leaf Collection Levy/Fee	2,253,419	2,263,561	10,142	2,291,387	2,291,387	0
Total Revenue	\$2,312,567	\$2,277,656	(\$34,911)	\$2,316,831	\$2,316,831	\$0
Total Available	\$6,446,637	\$6,411,726	(\$34,911)	\$6,366,312	\$6,807,487	\$441,175
Expenditures:						
Personnel Services ¹	\$510,279	\$426,440	(\$83,839)	\$510,279	\$510,279	\$0
Operating Expenses	1,886,877	1,494,630	(392,247)	1,676,903	1,728,699	51,796
Capital Equipment	0	0	0	0	0	0
Total Expenditures	\$2,397,156	\$1,921,070	(\$476,086)	\$2,187,182	\$2,238,978	\$51,796
Total Disbursements	\$2,397,156	\$1,921,070	(\$476,086)	\$2,187,182	\$2,238,978	\$51,796
Ending Balance	\$4,049,481	\$4,490,656	\$441,175	\$4,179,130	\$4,568,509	\$389,379
Operating Reserve ²	\$480,690	\$480,690	\$0	\$537,128	\$926,507	\$389,379
Capital Equipment Reserve	800,000	800,000	0	800,000	800,000	0
Rate Stabilization Reserve ³	2,768,791	3,209,966	441,175	2,842,002	2,842,002	0
Unreserved Balance	\$0	\$0	\$0	\$0	\$0	\$0
Leaf Collection Levy/Fee per \$100 Assessed Value	\$0.015	\$0.015	\$0.000	\$0.015	\$0.015	\$0.000

¹ Beginning in FY 2016, a transfer of limited-term support positions from Fund 40140, Refuse Collection and Recycling Operations will provide better tracking and monitoring of leaf operations.

² The Operating Reserve provides a minimum of 15 percent of the operating budget to maintain financial stability for unforeseen expenditures.

³ The Rate Stabilization Reserve provides funds to mitigate against any need for an unusually large rate increase in a future year.