

FUND STATEMENT

Fund 40180, Tysons Service District

	FY 2016 Estimate	FY 2016 Actual	Increase (Decrease) (Col. 2-1)	FY 2017 Adopted Budget Plan	FY 2017 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$7,279,794	\$7,279,794	\$0	\$7,246,906	\$13,700,605	\$6,453,699
Revenue:						
Real Estate Taxes-Current ¹	\$6,417,112	\$6,386,394	(\$30,718)	\$6,947,796	\$6,947,796	\$0
Interest on Investments	0	34,417	34,417	0	0	0
Total Revenue	\$6,417,112	\$6,420,811	\$3,699	\$6,947,796	\$6,947,796	\$0
Total Available	\$13,696,906	\$13,700,605	\$3,699	\$14,194,702	\$20,648,401	\$6,453,699
Expenditures:						
Capital Projects	\$6,450,000	\$0	(\$6,450,000)	\$0	\$6,450,000	\$6,450,000
Total Expenditures	\$6,450,000	\$0	(\$6,450,000)	\$0	\$6,450,000	\$6,450,000
Total Disbursements	\$6,450,000	\$0	(\$6,450,000)	\$0	\$6,450,000	\$6,450,000
Ending Balance²	\$7,246,906	\$13,700,605	\$6,453,699	\$14,194,702	\$14,198,401	\$3,699
Debt Service Reserve ³	\$724,691	\$1,370,061	\$645,370	\$1,419,470	\$1,419,840	\$370
Pay-As-You-Go (PAYGO) Funding ⁴	6,522,215	12,330,545	5,808,330	12,775,232	12,778,561	3,329
Unreserved Balance	\$0	\$0	\$0	\$0	\$0	\$0
Tax rate/per \$100 Assessed Value ¹	\$0.05	\$0.05	\$0.00	\$0.05	\$0.05	\$0.00

¹ FY 2017 estimate based on January 1, 2016 assessed values at an adopted tax rate of \$0.05 per \$100 of assessed value.

² The ending balance will be accumulating in anticipation of the sale of bonds and contributions to fund \$253 million toward the District's share of transportation infrastructure improvements in Tysons.

³ Set-aside of 10 percent of ending balance to cash fund debt service reserves for future bond sale.

⁴ Current funds available for ongoing project needs in the service district.