

FUND STATEMENT

Fund 40300, Housing Trust Fund

	FY 2016 Estimate	FY 2016 Actual	Increase (Decrease) (Col. 2-1)	FY 2017 Adopted Budget Plan	FY 2017 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$5,565,593	\$5,565,593	\$0	\$229,060	\$5,164,052	\$4,934,992
Revenue:						
Investment Income	\$5,227	\$40,599	\$35,372	\$4,945	\$4,945	\$0
Miscellaneous Revenue	575,164	672,840	97,676	479,210	479,210	0
Total Revenue	\$580,391	\$713,439	\$133,048	\$484,155	\$484,155	\$0
Total Available	\$6,145,984	\$6,279,032	\$133,048	\$713,215	\$5,648,207	\$4,934,992
Expenditures:						
Capital Projects	\$5,916,924	\$1,114,980	(\$4,801,944)	\$484,155	\$5,419,147	\$4,934,992
Total Expenditures	\$5,916,924	\$1,114,980	(\$4,801,944)	\$484,155	\$5,419,147	\$4,934,992
Total Disbursements	\$5,916,924	\$1,114,980	(\$4,801,944)	\$484,155	\$5,419,147	\$4,934,992
Ending Balance¹	\$229,060	\$5,164,052	\$4,934,992	\$229,060	\$229,060	\$0
Reserved Fund Balance ²	\$229,060	\$5,164,052	\$4,934,992	\$229,060	\$229,060	\$0
Unreserved Ending Balance	\$0	\$0	\$0	\$0	\$0	\$0

¹ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year and ending balances fluctuate, reflecting the carryover of these funds.

² The Reserved Fund Balance reflects revenue receivable to the Housing Trust Fund for interest owed by Cornerstones Housing Corporation (formerly Reston Interfaith) on an equity lien held by the FCRHA.