

FUND STATEMENT

Fund 50800, Community Development Block Grant

	FY 2016 Estimate	FY 2016 Actual	Increase (Decrease) (Col. 2-1)	FY 2017 Adopted Budget Plan	FY 2017 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$288,737	\$288,737	\$0	\$0	\$160,395	\$160,395
Revenue:						
Community Development Block Grant (CDBG)	\$9,771,652	\$5,276,494	(\$4,495,158)	\$4,873,926	\$9,418,388	\$4,544,462
CDBG Program Income	290,942	432,033	141,091	0	0	0
Total Revenue	\$10,062,594	\$5,708,527	(\$4,354,067)	\$4,873,926	\$9,418,388	\$4,544,462
Total Available	\$10,351,331	\$5,997,264	(\$4,354,067)	\$4,873,926	\$9,578,783	\$4,704,857
Expenditures:						
CDBG Projects	\$10,351,331	\$5,836,869	(\$4,514,462)	\$4,873,926	\$9,578,783	\$4,704,857
Total Expenditures	\$10,351,331	\$5,836,869	(\$4,514,462)	\$4,873,926	\$9,578,783	\$4,704,857
Total Disbursements	\$10,351,331	\$5,836,869	(\$4,514,462)	\$4,873,926	\$9,578,783	\$4,704,857
Ending Balance¹	\$0	\$160,395	\$160,395	\$0	\$0	\$0

¹ Capital projects are budgeted based on the total project costs. Most projects span multiple years from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year and ending balances fluctuate, reflecting the carryover of these funds.