

FUND STATEMENT

Fund 70000, Route 28 Tax District

	FY 2016 Estimate	FY 2016 Actual	Increase (Decrease) (Col. 2-1)	FY 2017 Adopted Budget Plan	FY 2017 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$1,636	\$1,636	\$0	\$0	\$126,211	\$126,211
Revenue:						
Real Estate Taxes-Current ¹	\$10,045,828	\$10,309,719	\$263,891	\$10,402,824	\$10,402,824	\$0
Revenue from Buy Outs	1,000,000	0	(1,000,000)	1,000,000	1,000,000	0
Interest on Investments	0	1,695	1,695	0	0	0
Total Revenue	\$11,045,828	\$10,311,414	(\$734,414)	\$11,402,824	\$11,402,824	\$0
Total Available	\$11,047,464	\$10,313,050	(\$734,414)	\$11,402,824	\$11,529,035	\$126,211
Expenditures:						
Payments to the Fiscal Agent	\$11,047,464	\$10,186,839	(\$860,625)	\$11,402,824	\$11,529,035	\$126,211
Total Expenditures	\$11,047,464	\$10,186,839	(\$860,625)	\$11,402,824	\$11,529,035	\$126,211
Total Disbursements	\$11,047,464	\$10,186,839	(\$860,625)	\$11,402,824	\$11,529,035	\$126,211
Ending Balance²	\$0	\$126,211	\$126,211	\$0	\$0	\$0
Tax rate/per \$100 Assessed Value	\$0.18	\$0.18	\$0.00	\$0.18	\$0.18	\$0.00

¹ Estimate based on January 1, 2016 assessed values and adopted tax rate of \$0.18 per \$100 of assessed value.

² As all monies collected are required to be remitted to the Fiscal Agent monthly as collected. The ending balance should be zero unless as of the closing period there were pending remittances to the Fiscal Agent.