

¹ Debt service represents principle and interest on Park Revenue Bonds which supported the construction of the Twin Lakes and Oak Marr Golf Courses.

² Funding in the amount of \$820,000 is transferred to the General Fund to partially offset central support services supported by the General Fund, which benefit Fund 80000. These indirect costs include support services such as Human Resources, Purchasing, Budget and other administrative services.

³ Debt service payments, which support the development of the Laurel Hill Golf Club, are made from Fund 20000, County Debt Service.

⁴ In FY 2016, an amount of \$1,170,349 was transferred from Fund 80000, Park Revenue and Operating Fund, to Fund 80300, Park Improvement Fund, to support both unplanned and emergency repairs at park facilities and the purchase of critical capital equipment in project PR-000057, General Park Improvements, and to support planned, long-term, life-cycle maintenance of revenue facilities in project PR-000101, Revenue Facilities Capital Sinking Fund. In addition, in FY 2017, an amount of \$580,000 will be transferred from Fund 80000, Park Revenue and Operating Fund, to Fund 80300, Park Improvement Fund, to support both unplanned and emergency repairs at park facilities and the purchase of critical capital equipment in project PR-000057, General Park Improvements, and to support planned, long-term, life-cycle maintenance of revenue facilities in project PR-000101, Revenue Facilities Capital Sinking Fund.

⁵ The Park Revenue and Operating Fund maintains fund balances at adequate levels relative to projected operation and maintenance expenses. These costs change annually; therefore, funding is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

⁶ The Revenue and Operating Fund Stabilization Reserve includes set aside cash flow and emergency reserves for operations as a contingency for unanticipated operating expenses or a disruption in the revenue stream.

⁷ The Donation/Deferred Revenue Reserve includes donations that the Park Authority is obligated to return to donors in the event the donation cannot be used for its intended purpose. It also includes a set aside to cover any unexpected delay in revenue from sold but unused Park passes.

⁸ The Set Aside Reserve is used to fund renovations and repairs at various park facilities as approved by the Park Authority Board.