

FAIRFAX COUNTY NOTICE OF PROPOSED REAL PROPERTY TAX INCREASE

In accordance with Virginia Code Section 58.1-3321, notice is hereby given that the Board of Supervisors of Fairfax County, Virginia, will meet in the Board Auditorium of the Fairfax County Government Center, 12000 Government Center Parkway, Fairfax, Virginia, on April 3, 2006 at 3:30 P.M. At that meeting, the Board of Supervisors shall consider the matters described below.

The Fairfax County Executive has proposed the advertisement of a real estate tax rate of \$0.93 per \$100 of assessed value. The tax rate being proposed represents a decrease of \$0.07 from the FY 2006 rate of \$1.00 per \$100 assessed value. Although the real estate tax rate that is being proposed is lower than the FY 2006 rate; the total assessed value of existing real property has increased and most property owners can expect an increase in their real estate tax bill. Because the average value of real property in Fairfax County has appreciated by at least one percent, Virginia Code Section 58.1-3321 requires Fairfax County to publish the following notice.

Fairfax County, Virginia proposes to increase property tax levies.

1. **Assessment Increase:** Total assessed value of real property, excluding additional assessments due to new construction or improvements to property, exceeds last year's total assessed value of real property by 19.76 percent.
2. **Lowered Rate Necessary to Offset Increased Assessment:** The tax rate which would levy the same amount of real estate tax as last year, when multiplied by the new total assessed value of real estate with the exclusions mentioned above, would be \$0.8350 per \$100 of assessed value. This rate will be known as the "lowered tax rate."
3. **Effective Rate Increase:** Fairfax County, Virginia, proposes to adopt a tax rate of \$0.93 per \$100 of assessed value. The difference between the lowered tax rate and the proposed rate would be \$0.0950 per \$100, or 11.38 percent. This difference will be known as the "effective tax rate increase."

Individual property taxes may, however, increase at a percentage greater than or less than the above percentage.

4. **Proposed Total Budget Increase:** Based on the proposed real property tax rate of \$0.93 and changes in other revenues, the total budget of Fairfax County, Virginia, will exceed last year's by 8.83 percent¹.

A public hearing on this issue will be held at 3:30 P.M. on April 3, 2006 in the Board Auditorium of the Fairfax County Government Center at 12000 Government Center Parkway.

All persons wishing to present their views on these subjects may call the Office of the Clerk to the Board at (703) 324-3151 to be placed on the Speakers List, or may appear and be heard. As required by law, copies of the full text of proposed ordinances, plans and amendments, as applicable, as well as other documents relating to the aforementioned subjects, are on file and may be examined at the Office of the Clerk to the Board of Supervisors, Suite 533 of the Fairfax County Government Center, 12000 Government Center Parkway, Fairfax, Virginia. For the convenience of the public, copies may also be distributed to the County's Regional and Community Public Libraries.

Fairfax County supports the Americans with Disabilities Act by making reasonable accommodations for persons with disabilities. Open captioning will be provided in the Board Auditorium. For sign language interpreters or other accommodations, please call the Clerk's Office, (703) 324 - 3151, TTY: (703) 324 - 3903 at least five days in advance of the public hearing. Assistive listening devices are available at the meeting.

Copies of the FY 2007 Advertised Budget Plan are available from the Maps and Publications Center, Suite 156, Fairfax County Government Center, at all Fairfax County Public Libraries, on the Internet at <http://www.fairfaxcounty.gov/dmb> and at the Office of the Clerk to the Board of Supervisors at 12000 Government Center Parkway, Suite 533, Fairfax, Virginia. Copies of the Advertised Capital Improvement Program for Fiscal Years 2007 - 2011 (With Future Years to 2016) are available in the Department of Planning and Zoning, 12055 Government Center Parkway, Suite 700, Fairfax, Virginia.

A Copy - Test:

Nancy Vehrs, Clerk
Board of Supervisors

¹ The total budget increase is based on all revenues received by the General Fund of Fairfax County. Projected FY 2007 disbursements reflect an increase of 2.74 percent over the FY 2006 level.