

# Fund 691

## Educational Employees' Supplementary Retirement

---

### **Focus**

The Educational Employees' Supplementary Retirement Fund is a qualified retirement plan under section 401(a) of the Internal Revenue Code and is required to operate under specific provisions of the Code and in conformance with general trust law. Responsibility for general administration and operation of the fund is vested in a Board of Trustees. FY 2011 expenditures are estimated at \$175.4 million.

# Fund 691

## Educational Employees' Supplementary Retirement

### FUND STATEMENT

Fund Type G60, Trust and Agency Funds

Fund 691, Educational Employees'  
Supplementary Retirement

	FY 2009 Actual	FY 2010 Adopted Budget Plan	FY 2010 Revised Budget Plan <sup>1</sup>	FY 2011 Superintendent's Proposed	FY 2011 Adopted Budget Plan <sup>2</sup>
<b>Beginning Balance</b>	<b>\$1,858,478,688</b>	<b>\$1,915,483,626</b>	<b>\$1,441,366,143</b>	<b>\$1,477,410,082</b>	<b>\$1,477,410,082</b>
Receipts:					
Contributions	\$88,008,889	\$93,632,000	\$86,150,000	\$96,203,790	\$96,203,790
Investment Income	(349,773,719)	147,123,000	117,669,000	126,626,000	126,626,000
Total Revenue	(\$261,764,830)	\$240,755,000	\$203,819,000	\$222,829,790	\$222,829,790
<b>Total Available</b>	<b>\$1,596,713,858</b>	<b>\$2,156,238,626</b>	<b>\$1,645,185,143</b>	<b>\$1,700,239,872</b>	<b>\$1,700,239,872</b>
Total Expenditures	\$155,347,715	\$180,448,550	\$167,775,061	\$175,427,519	\$175,427,519
<b>Total Disbursements</b>	<b>\$155,347,715</b>	<b>\$180,448,550</b>	<b>\$167,775,061</b>	<b>\$175,427,519</b>	<b>\$175,427,519</b>
<b>Ending Balance</b>	<b>\$1,441,366,143</b>	<b>\$1,975,790,076</b>	<b>\$1,477,410,082</b>	<b>\$1,524,812,353</b>	<b>\$1,524,812,353</b>

<sup>1</sup> The *FY 2010 Revised Budget Plan* reflects adjustments adopted by the Fairfax County School Board on March 18, 2010 during their *FY 2010 Third Quarter Review*.

<sup>2</sup> Fairfax County School Board action on the FY 2011 budget was taken on May 20, 2010 and will be included for approval by the Board of Supervisors as part of the *FY 2010 Carryover Review*.