

## ASSESSED VALUATION, TAX RATES, LEVIES AND COLLECTIONS GENERAL FUND, FISCAL YEARS 2009-2011

	FY 2009 Actual	FY 2010 Adopted Budget Plan	FY 2010 Revised Budget Plan	FY 2011 Advertised Budget Plan <sup>1</sup>
<b>ASSESSED VALUATION OF TAXABLE PROPE</b>				
<b>Real Estate</b>				
Local Assessment	\$229,669,844,640	\$206,808,012,920	\$206,808,012,920	\$187,780,076,910
Public Service Corporations	852,578,193	1,131,667,527	868,343,266	800,266,285
Supplemental Assessments	575,383,200	331,988,922	331,988,922	281,567,600
Less: Tax Relief for Elderly/Disabled	(2,767,587,948)	(2,936,673,783)	(2,617,059,694)	(2,534,108,400)
Less: Exonerations/Certificates/Tax Abatements	(1,346,686,471)	(1,491,933,829)	(1,491,933,829)	(1,492,933,300)
<b>Total Real Estate Taxable Valuation</b>	<b>\$226,983,531,614</b>	<b>\$203,843,061,757</b>	<b>\$203,899,351,585</b>	<b>\$184,834,869,095</b>
<b>Personal Property</b>				
Vehicles	\$10,368,708,455	\$9,777,896,691	\$9,765,448,917	\$9,826,881,519
Business Property (excluding vehicles)	2,357,494,928	2,215,988,317	2,216,008,570	2,227,089,865
Mobile Homes	21,931,892	22,353,932	22,354,289	22,465,919
Other Personal Property <sup>2</sup>	15,485,958	12,898,827	12,899,618	12,963,447
Public Service Corporations	2,752,459,076	2,304,309,425	2,586,182,538	2,586,182,538
<b>Total Personal Property Valuation</b>	<b>\$15,516,080,309</b>	<b>\$14,333,447,192</b>	<b>\$14,602,893,932</b>	<b>\$14,675,583,288</b>
<b>Total Taxable Property Valuation</b>	<b>\$242,499,611,923</b>	<b>\$218,176,508,949</b>	<b>\$218,502,245,517</b>	<b>\$199,510,452,383</b>
<b>TAX RATE (per \$100 assessed value)</b>				
<b>Real Estate</b>				
Regular-Local Assessment	\$0.92	\$1.04	\$1.04	\$1.09
Public Service Corporations-Equalized	0.92	1.04	1.04	1.09
<b>Personal Property</b>				
Vehicle/Business/Other	\$4.57	\$4.57	\$4.57	\$4.57
Public Service Corporations-Equalized	0.92	1.04	1.04	1.09
Mobile Homes	0.92	1.04	1.04	1.09

<sup>1</sup> Includes the County Executive's proposed General Fund Real Estate Tax rate of \$1.09 per \$100 of assessed value.

<sup>2</sup> Other Personal Property includes boats, trailers, and miscellaneous.

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	FY 2009 Actual	FY 2010 Adopted Budget Plan	FY 2010 Revised Budget Plan	FY 2011 Advertised Budget Plan <sup>1</sup>
<b>LEVIES AND COLLECTIONS</b>				
<b>Property Tax Levy</b>				
Real Estate Tax Levy	\$2,088,357,006	\$2,119,967,841	\$2,120,553,256	\$2,014,700,073
Personal Property Tax Levy	528,056,366	487,946,634	490,108,623	494,423,180
<b>Total Property Tax Levy</b>	<b>\$2,616,413,372</b>	<b>\$2,607,914,475</b>	<b>\$2,610,661,879</b>	<b>\$2,509,123,253</b>
<b>Property Tax Collections</b>				
Collection of Current Taxes <sup>3</sup>	\$2,597,768,048	\$2,594,646,875	\$2,597,395,457	\$2,496,208,039
Percentage of Total Levy Collected	99.3%	99.5%	99.5%	99.5%
Net Collections of Delinquent Taxes	23,406,200	21,191,612	21,191,612	21,191,612
<b>Total Property Tax Collections</b>	<b>\$2,621,174,248</b>	<b>\$2,615,838,487</b>	<b>\$2,618,587,069</b>	<b>\$2,517,399,651</b>
Yield of \$0.01 per \$100 of Real Estate Tax Collections	\$22,898,940	\$20,536,830	\$20,570,280	\$18,671,636
Yield of \$0.01 per \$100 of Personal Property Tax Collections	\$1,074,470	\$1,003,958	\$1,002,346	\$1,008,781

<sup>3</sup> In FY 2009, Real Estate collections include taxes directed to Fund 318, Stormwater Management Program and to Fund 319, The Penny for Affordable Housing Fund. The approximate value of 1 cent on the Real Estate Tax rate, or \$22.8 million, was directed to each fund. In FY 2010 and FY 2011, Real Estate Tax collections include the value of one-half of 1 cent on the Real Estate Tax rate, or \$10.27 million and \$9.34 million, respectively, directed to Fund 319, The Penny for Affordable Housing Fund.