

# Fund 591

## Public School Health and Flexible Benefits

### Focus

Fund 591, Health and Flexible Benefits, provides for the administration of health and dental care benefit plans for employees and retirees. In addition, the Health and Flexible Benefits Fund administers two Flexible Spending Accounts, which enable employees to realize savings by setting aside pre-tax dollars, through Fairfax County Public Schools (FCPS) payroll deductions, for eligible health care and dependent care costs. FY 2011 expenditures are estimated at \$326.4 million.



# Fund 591

## Public School Health and Flexible Benefits

### FUND STATEMENT

Fund Type G50, Internal Service Funds

Fund 591, Public School Health  
and Flexible Benefits

	FY 2009 Actual	FY 2010 Adopted Budget Plan	FY 2010 Revised Budget Plan <sup>1</sup>	FY 2011 Superintendent's Proposed
<b>Beginning Balance</b>	<b>\$62,846,483</b>	<b>\$62,986,497</b>	<b>\$51,971,268</b>	<b>\$52,446,696</b>
Revenue:				
Employer/Employee Premiums	\$198,930,209	\$208,745,479	\$214,761,949	\$225,276,283
Retiree/Other Health Premiums	34,784,278	33,530,640	33,530,640	35,566,516
Interest Income	4,149,520	2,936,000	2,936,000	4,260,479
Medicare Part D	2,875,290	2,400,000	2,400,000	2,400,000
Flexible Account Withholdings	6,451,615	6,200,000	6,200,000	6,449,893
<b>Total Revenue</b>	<b>\$247,190,912</b>	<b>\$253,812,119</b>	<b>\$259,828,589</b>	<b>\$273,953,171</b>
<b>Total Available</b>	<b>\$310,037,395</b>	<b>\$316,798,616</b>	<b>\$311,799,857</b>	<b>\$326,399,867</b>
Expenditures:				
Health Benefits Paid	\$181,818,634	\$181,840,911	\$181,140,911	\$205,900,000
Premiums Paid	49,671,619	59,620,278	57,620,278	52,800,000
Health Administration Expenses	9,205,987	15,215,502	13,231,972	10,892,896
Flexible Accounts Reimbursements	6,290,042	6,200,000	6,200,000	6,404,575
FSA Administrative Expenses	120,845	117,000	117,000	121,000
IBNR	16,030,000	17,157,000	17,157,000	16,886,697
IBNR Prior Year Credit	(15,771,000)	(16,176,000)	(16,114,000)	(16,030,000)
Claims Stabilization Reserve <sup>2</sup>	0	52,823,925	52,446,696	49,424,699
<b>Total Expenditures</b>	<b>\$247,366,127</b>	<b>\$316,798,616</b>	<b>\$311,799,857</b>	<b>\$326,399,867</b>
Transfers Out:				
School Operating Fund (090)	\$10,700,000	\$0	\$0	\$0
<b>Total Transfers Out</b>	<b>\$10,700,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Disbursements</b>	<b>\$258,066,127</b>	<b>\$316,798,616</b>	<b>\$311,799,857</b>	<b>\$326,399,867</b>
<b>Ending Balance</b>	<b>\$51,971,268</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup> The *FY 2010 Revised Budget Plan* reflects adjustments adopted by the Fairfax County School Board on November 16, 2009 during their *FY 2010 Midyear Review*. The Fairfax County School Board adjustments will be officially reflected in the County's *FY 2010 Third Quarter Review*, which will be acted upon by the Board of Supervisors on April 20, 2010.

<sup>2</sup> The Claims Stabilization Reserve is appropriated for budgeting purposes to offset fluctuations in health insurance costs during the fiscal year. This reserve is to be carried forward as beginning balance for FY 2011.