

**FY 2012 ADOPTED FUND STATEMENT
FUND 001, GENERAL FUND**

	FY 2010 Actual	FY 2011 Adopted Budget Plan	FY 2010 Carryover	FY 2011 Third Quarter	Other Actions July - June	FY 2011 Revised Budget Plan	FY 2012 Advertised Budget Plan	FY 2012 Adopted Budget Plan	Increase/ (Decrease) Over Revised	% Increase/ (Decrease) over Revised
Beginning Balance ^{1,2}	\$185,385,547	\$137,047,282	\$100,690,378	\$0	\$2,539,239	\$240,276,899	\$126,297,128	\$131,175,478	(\$109,101,421)	(45.41%)
Revenue ³										
Real Property Taxes	\$2,115,971,076	\$2,009,434,786	\$539,768	\$0	\$5,774,155	\$2,015,748,709	\$2,076,449,884	\$2,035,455,407	\$19,706,698	0.98%
Personal Property Taxes ⁴	296,171,622	287,310,921	1,205,738	5,413,935	(5,919,545)	288,011,049	306,273,967	306,818,444	18,807,395	6.53%
General Other Local Taxes	460,148,029	474,881,301	0	5,017,853	4,768,476	484,667,630	486,643,993	488,212,410	3,544,780	0.73%
Permit, Fees & Regulatory Licenses	28,665,677	27,719,593	0	2,000,000	168,868	29,888,461	27,921,065	30,152,648	264,187	0.88%
Fines & Forfeitures	14,942,650	16,868,801	0	0	0	16,868,801	16,868,801	16,868,801	0	0.00%
Revenue from Use of Money & Property	21,816,673	18,309,869	0	0	3,182,146	21,492,015	16,711,665	16,711,665	(4,780,350)	(22.24%)
Charges for Services	62,980,797	65,529,312	377,851	0	(2,678,294)	63,228,869	64,789,101	64,161,281	932,412	1.47%
Revenue from the Commonwealth ⁴	295,694,307	299,666,641	675,000	4,149,590	1,937,615	306,428,846	301,926,375	301,926,375	(4,502,471)	(1.47%)
Revenue from the Federal Government	48,278,483	29,747,606	0	5,676,567	(51,888)	35,372,285	34,566,131	34,566,131	(806,154)	(2.28%)
Recovered Costs/Other Revenue	5,940,194	8,035,781	0	0	157,983	8,193,764	8,202,074	12,079,289	3,885,525	47.42%
Total Revenue	\$3,350,609,508	\$3,237,504,611	\$2,798,357	\$22,257,945	\$7,339,516	\$3,269,900,429	\$3,340,353,056	\$3,306,952,451	\$37,052,022	1.13%
Transfers In										
090 Public School Operating	\$0	\$0	\$0	\$0	\$0	\$0	\$3,877,215	\$0	\$0	-
105 Cable Communications	2,011,708	2,729,399	0	0	0	2,729,399	3,601,043	6,901,043	4,171,644	152.84%
106 Fairfax-Falls Church Community Services Board	0	0	1,329,839	0	0	1,329,839	0	0	(1,329,839)	(100.00%)
311 County Bond Construction	500,000	0	0	0	0	0	0	0	0	-
312 Public Safety Construction	3,000,000	0	0	0	0	0	0	0	0	-
503 Department of Vehicle Services	2,000,000	4,000,000	0	0	0	4,000,000	0	0	(4,000,000)	(100.00%)
505 Technology Infrastructure Services	4,610,443	0	0	0	0	0	0	0	0	-
Total Transfers In	\$12,122,151	\$6,729,399	\$1,329,839	\$0	\$0	\$8,059,238	\$7,478,258	\$6,901,043	(\$1,158,195)	(14.37%)
Total Available	\$3,548,117,206	\$3,381,281,292	\$104,818,574	\$22,257,945	\$9,878,755	\$3,518,236,566	\$3,474,128,442	\$3,445,028,972	(\$73,207,594)	(2.08%)
Direct Expenditures										
Personnel Services	\$673,673,855	\$665,948,300	\$1,000,524	(\$3,528,178)	\$708,437	\$664,129,083	\$672,933,597	\$672,679,006	\$8,549,923	1.29%
Operating Expenses	327,820,172	339,317,773	47,100,116	688,780	(3,165,928)	383,940,741	345,298,612	345,473,612	(38,467,129)	(10.02%)
Recovered Costs	(42,620,871)	(45,283,240)	0	846,395	48,245	(44,388,600)	(44,628,451)	(44,628,451)	(239,851)	0.54%
Capital Equipment	792,415	0	204,969	0	2,409,246	2,614,215	0	0	(2,614,215)	(100.00%)
Fringe Benefits	201,770,116	233,626,678	17,354,188	0	0	250,980,866	263,151,156	262,890,861	11,909,995	4.75%
Total Direct Expenditures	\$1,161,435,687	\$1,193,609,511	\$65,659,797	(\$1,993,003)	\$0	\$1,257,276,305	\$1,236,754,914	\$1,236,415,028	(\$20,861,277)	(1.66%)

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Transfers Out										
002 Revenue Stabilization	\$16,213,768	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-
090 Public School Operating	1,626,600,722	1,610,334,722	1,255,755	0	0	1,611,590,477	1,610,334,722	1,610,834,722	(755,755)	(0.05%)
100 County Transit Systems	21,562,367	31,992,047	0	0	0	31,992,047	34,455,482	34,455,482	2,463,435	7.70%
102 Federal/State Grant Fund	2,962,420	2,914,001	0	0	0	2,914,001	4,250,852	4,250,852	1,336,851	45.88%
103 Aging Grants & Programs	4,252,824	3,913,560	0	(952,071)	0	2,961,489	0	0	(2,961,489)	(100.00%)
104 Information Technology	13,430,258	3,225,349	10,000,000	5,800,000	0	19,025,349	5,281,579	5,281,579	(13,743,770)	(72.24%)
106 Fairfax-Falls Church Community Services Board	93,615,029	93,337,947	0	(210,840)	0	93,127,107	94,450,326	95,725,326	2,598,219	2.79%
112 Energy Resource Recovery (ERR) Facility	1,722,908	0	1,745,506	0	0	1,745,506	0	0	(1,745,506)	(100.00%)
118 Consolidated Community Funding Pool	8,970,687	8,970,687	0	0	0	8,970,687	8,970,687	8,970,687	0	0.00%
119 Contributory Fund	12,935,440	12,038,305	0	0	0	12,038,305	12,162,942	12,162,942	124,637	1.04%
120 E-911 Fund	10,823,062	14,058,303	0	0	0	14,058,303	14,058,303	14,058,303	0	0.00%
125 Stormwater Services	362,967	0	0	0	0	0	0	0	0	-
141 Elderly Housing Programs	2,033,225	1,989,225	0	0	0	1,989,225	1,989,225	1,989,225	0	0.00%
200 County Debt Service	110,931,895	121,874,490	0	(214,347)	0	121,660,143	119,373,864	119,373,864	(2,286,279)	(1.88%)
201 School Debt Service	163,767,929	160,709,026	0	(500,144)	0	160,208,882	163,470,564	163,470,564	3,261,682	2.04%
303 County Construction	12,109,784	12,062,406	330,455	0	0	12,392,861	14,919,369	14,919,369	2,526,508	20.39%
307 Sidewalk Construction	0	0	0	0	0	0	100,000	100,000	100,000	-
309 Metro Operations & Construction	7,409,851	7,409,851	0	0	0	7,409,851	11,298,296	11,298,296	3,888,445	52.48%
312 Public Safety Construction	800,000	0	0	0	0	0	550,000	242,595	242,595	-
317 Capital Renewal Construction	7,470,000	3,000,000	0	0	0	3,000,000	0	0	(3,000,000)	(100.00%)
340 Housing Assistance Program	515,000	515,000	0	0	0	515,000	515,000	515,000	0	0.00%
501 County Insurance	15,616,251	13,866,251	7,151,066	1,870,000	0	22,887,317	21,017,317	21,017,317	(1,870,000)	(8.17%)
504 Document Services Division	2,398,233	2,398,233	0	0	0	2,398,233	2,398,233	2,398,233	0	0.00%
603 OPEB Trust Fund	9,900,000	9,900,000	0	4,000,000	0	13,900,000	20,000,000	20,000,000	6,100,000	43.88%
Total Transfers Out	\$2,146,404,620	\$2,114,509,403	\$20,482,782	\$9,792,598	\$0	\$2,144,784,783	\$2,139,596,761	\$2,141,064,356	(\$3,720,427)	(0.17%)
Total Disbursements	\$3,307,840,307	\$3,308,118,914	\$86,142,579	\$7,799,595	\$0	\$3,402,061,088	\$3,376,351,675	\$3,377,479,384	(\$24,581,704)	(0.72%)

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Total Ending Balance	\$240,276,899	\$73,162,378	\$18,675,995	\$14,458,350	\$9,878,755	\$116,175,478	\$97,776,767	\$67,549,588	(\$48,625,890)	(41.86%)
Less:										
Managed Reserve	\$68,006,885	\$66,162,378	\$1,722,852	\$155,992		\$68,041,222	\$67,527,034	\$67,549,588	(\$491,634)	(0.72%)
FY 2009 Audit Adjustments ⁵	728,086								0	-
Balances held in reserve for FY 2011 ⁶	12,429,680								0	-
Additional balances held in reserve for FY 2011 ⁷	542,445								0	-
FY 2010 Third Quarter Reductions ⁸	35,340,186								0	-
Retirement Reserve ⁹	20,000,000								0	-
Reserve for State Cuts ¹⁰		7,000,000	(7,000,000)						0	-
Reserve for FY 2011/FY 2012 ¹¹			23,953,143			23,953,143			(23,953,143)	(100.00%)
FY 2010 Audit Adjustments ¹					2,539,239	2,539,239			(2,539,239)	(100.00%)
Additional FY 2011 Revenue ³					7,339,516	7,339,516			(7,339,516)	(100.00%)
FY 2011 Third Quarter Reductions ¹²				9,580,000		9,580,000			(9,580,000)	(100.00%)
Reserve for Board Consideration ¹³				4,722,358		4,722,358			(4,722,358)	(100.00%)
Reserve for Board Consideration ¹⁴							30,249,733		0	-
Total Available	\$103,229,617	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-

¹ As a result of FY 2010 audit adjustments, an amount of \$2,539,239 was available to be held in reserve in FY 2011 and has been utilized to balance the FY 2012 budget.

² The FY 2012 Beginning Balance includes \$15,000,000 set aside in reserve in Agency 89, Employee Benefits, at the FY 2010 Carryover Review for anticipated increases in the FY 2012 employer contribution rates for Retirement.

³ Based on revised revenue estimates as of fall 2010, an amount of \$7,339,516 was available to be held in reserve in FY 2011 and has been utilized to balance the FY 2012 budget.

⁴ Personal Property Taxes of \$211,313,944 that are reimbursed by the Commonwealth as a result of the Personal Property Tax Relief Act of 1998 are included in the Revenue from the Commonwealth category in accordance with guidelines from the State Auditor of Public Accounts.

⁵ As a result of FY 2009 audit adjustments, an amount of \$728,086 was available to be held in reserve in FY 2010 and was utilized to balance the FY 2011 budget.

⁶ As part of the FY 2009 Carryover Review, \$12,429,680 was identified to be held in reserve for FY 2011 requirements. It should be noted that this reserve was utilized to balance the FY 2011 budget.

⁷ As part of the FY 2010 Third Quarter Review, an additional amount of \$542,445 was set aside and held in reserve for FY 2011 requirements. This balance was the result of decreased Managed Reserve requirements attributable to reductions taken as part of the FY 2010 Third Quarter Review. This reserve was utilized to balance the FY 2011 budget.

⁸ As part of the FY 2010 Third Quarter Review, \$35,340,186 in reductions were taken and set aside in reserve for FY 2011 requirements. This amount was assumed in the beginning balance for the FY 2011 Adopted Budget Plan and was utilized to balance the FY 2011 budget.

⁹ As part of the FY 2009 Carryover Review, \$20,000,000 was set aside in reserve in Agency 89, Employee Benefits, for anticipated increases in the FY 2011 employer contribution rates for Retirement. This amount was assumed in the beginning balance for the FY 2011 Adopted Budget Plan and was utilized to balance the FY 2011 budget.

¹⁰ An amount of \$7,000,000 was set aside in reserve as part of the FY 2011 Adopted Budget Plan to offset potential reductions in state revenue beyond those accommodated within FY 2011 revenue estimates. As part of the FY 2010 Carryover Review, \$1,255,755 of this reserve was utilized to fund the Priority Schools Initiative for the Fairfax County Public Schools. The remaining balance was reallocated to a reserve for FY 2011 critical requirements or to address the projected FY 2012 shortfall.

¹¹ As part of the FY 2010 Carryover Review, \$23,953,143 was identified to be held in reserve for critical requirements in FY 2011 or to address the projected budget shortfall in FY 2012. It should be noted that this reserve has been utilized to balance the FY 2012 budget.

¹² As part of the FY 2011 Third Quarter Review, \$9,580,000 in reductions were taken and set aside in reserve. This amount has been utilized to balance the FY 2012 budget.

¹³ As part of the FY 2011 Third Quarter Review, a balance of \$4,722,358 was held in reserve for Board of Supervisors' consideration for the FY 2011 Third Quarter Review, the development of the FY 2012 budget, or future year requirements. As part of their budget deliberations, the Board utilized this amount in order to balance the FY 2012 budget.

¹⁴ As part of the FY 2012 Advertised Budget Plan, a balance of \$30,349,733 was held in reserve for Board of Supervisors' consideration in the development of the FY 2012 budget. As part of their budget deliberations, the Board utilized this amount in order to balance the FY 2012 budget.