

# Fund 945

## FCRHA Non-County Appropriated Rehabilitation Loan Program

### Mission

To enhance the quality of existing housing in the County through the provision of affordable loans for housing improvement and rehabilitation to qualifying low-income homeowners or homeowners living in areas targeted for improvement.

### Focus

Fund 945, FCRHA Non-County Appropriated Rehabilitation Loan Program, provides the Fairfax County Redevelopment and Housing Authority (FCRHA) portion of funding for the Home Improvement Loan Program (HILP). The Home Improvement Loan Program



provides financial and technical assistance to low- and moderate-income homeowners for rehabilitation of their property. The program is designed to preserve the affordable housing stock in the County and to upgrade neighborhoods through individual home improvements. Resources in Fund 945 include bank loans, homeowners' contributions to the cost of rehabilitation and payments on outstanding home improvement loans made through this fund. Additional funding for the Home Improvement Loan Program is provided in Fund 142, Community Development Block Grant, and Fund 143, Homeowner and Business Loan Programs.

### Budget and Staff Resources

Agency Summary					
Category	FY 2010 Actual	FY 2011 Adopted Budget Plan	FY 2011 Revised Budget Plan	FY 2012 Advertised Budget Plan	FY 2012 Adopted Budget Plan
Expenditures:					
Operating Expenses	\$0	\$25,000	\$25,000	\$25,000	\$25,000
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$25,000</b>	<b>\$25,000</b>	<b>\$25,000</b>	<b>\$25,000</b>

**Fund 945**  
**FCRHA Non-County Appropriated**  
**Rehabilitation Loan Program**

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**FY 2012 Funding Adjustments**

*The following funding adjustments reflect all changes to the FY 2011 Adopted Budget Plan, as approved by the Board of Supervisors on April 26, 2011.*

- ◆ FY 2012 funding remains at the same level as the FY 2011 Adopted Budget Plan.

**Changes to FY 2011 Adopted Budget Plan**

*The following funding adjustments reflect all approved changes in the FY 2011 Revised Budget Plan since passage of the FY 2011 Adopted Budget Plan. Included are all adjustments made as part of the FY 2010 Carryover Review, FY 2011 Third Quarter Review, and all other approved changes through April 12, 2011.*

- ◆ There have been no adjustments to this fund since approval of the FY 2011 Adopted Budget Plan.

# Fund 945

## FCRHA Non-County Appropriated Rehabilitation Loan Program

### FUND STATEMENT

Fund Type H94, Rehabilitation Loan Funds

Fund 945, Non-County Appropriated  
Rehabilitation Loan Program

	FY 2010 Actual	FY 2011 Adopted Budget Plan	FY 2011 Revised Budget Plan	FY 2012 Advertised Budget Plan	FY 2012 Adopted Budget Plan
<b>Beginning Balance</b>	\$231,157	\$237,176	\$232,515	\$239,298	\$239,298
Revenue:					
Other (Pooled Interest, etc.)	\$1,358	\$6,783	\$6,783	\$2,869	\$2,869
Homeowners Contributions	0	5,000	5,000	5,000	5,000
Fairfax City Rehab. Loans <sup>1</sup>	0	20,000	20,000	20,000	20,000
<b>Total Revenue</b>	\$1,358	\$31,783	\$31,783	\$27,869	\$27,869
<b>Total Available</b>	\$232,515	\$268,959	\$264,298	\$267,167	\$267,167
Expenditures:					
Homeowners Contributions	\$0	\$5,000	\$5,000	\$5,000	\$5,000
Fairfax City Rehab. Loans <sup>1</sup>	0	20,000	20,000	20,000	20,000
<b>Total Expenditures</b>	\$0	\$25,000	\$25,000	\$25,000	\$25,000
<b>Total Disbursements</b>	\$0	\$25,000	\$25,000	\$25,000	\$25,000
<b>Ending Balance</b>	\$232,515	\$243,959	\$239,298	\$242,167	\$242,167

<sup>1</sup> It is estimated that a deferred Fairfax City loan of approximately \$20,000 will be paid off in FY 2012.