

ASSESSED VALUATION, TAX RATES, LEVIES AND COLLECTIONS GENERAL FUND, FISCAL YEARS 2010-2012

	FY 2010 Actual	FY 2011 Adopted Budget Plan	FY 2011 Revised Budget Plan	FY 2012 Advertised Budget Plan
ASSESSED VALUATION OF TAXABLE PROPERTY				
Real Estate				
Local Assessment	\$206,808,012,920	\$187,780,076,910	\$187,780,076,910	\$193,918,874,000
Public Service Corporations	868,343,266	800,266,285	820,923,622	800,266,285
Supplemental Assessments	331,957,806	281,567,600	281,670,115	290,878,310
Less: Tax Relief for Elderly/Disabled	(2,423,869,141)	(2,534,108,400)	(2,334,108,400)	(2,618,351,364)
Less: Exonerations/Certificates/Tax Abatements	(1,537,278,687)	(1,492,933,300)	(947,370,186)	(1,152,812,673)
Total Real Estate Taxable Valuation	\$204,047,166,164	\$184,834,869,095	\$185,601,192,061	\$191,238,854,558
Personal Property				
Vehicles	\$9,288,671,335	\$9,826,881,519	\$9,387,358,862	\$9,743,856,908
Business Property (excluding vehicles)	2,480,795,198	2,227,089,865	2,511,309,960	2,606,680,455
Mobile Homes	19,869,572	22,465,919	20,005,741	20,765,488
Other Personal Property ¹	16,008,464	12,963,447	16,195,951	16,811,015
Public Service Corporations	2,696,846,543	2,586,182,538	1,919,378,710	2,486,938,964
Total Personal Property Valuation	\$14,502,191,112	\$14,675,583,288	\$13,854,249,224	\$14,875,052,830
Total Taxable Property Valuation	\$218,549,357,276	\$199,510,452,383	\$199,455,441,285	\$206,113,907,388
TAX RATE (per \$100 assessed value)				
Real Estate				
Regular-Local Assessment	\$1.04	\$1.09	\$1.09	\$1.09
Public Service Corporations-Equalized	1.04	1.09	1.09	1.09
Personal Property				
Vehicle/Business/Other	\$4.57	\$4.57	\$4.57	\$4.57
Public Service Corporations-Equalized	1.04	1.09	1.09	1.09
Mobile Homes	1.04	1.09	1.09	1.09

¹ Other Personal Property includes boats, trailers, and miscellaneous.

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LEVIES AND COLLECTIONS				
Property Tax Levy				
Real Estate Tax Levy	\$2,122,116,073	\$2,014,700,073	\$2,023,251,804	\$2,084,503,514
Personal Property Tax Levy	495,514,761	494,423,180	490,341,558	514,413,945
Total Property Tax Levy	\$2,617,630,834	\$2,509,123,253	\$2,513,593,362	\$2,598,917,459
Property Tax Collections				
Collection of Current Taxes ²	\$2,611,825,961	\$2,496,208,039	\$2,500,014,265	\$2,584,702,293
Percentage of Total Levy Collected	99.8%	99.5%	99.5%	99.5%
Net Collections of Delinquent Taxes	21,900,682	21,191,612	18,985,502	18,985,502
Total Property Tax Collections	\$2,633,726,643	\$2,517,399,651	\$2,518,999,767	\$2,603,687,795
Yield of \$0.01 per \$100 of Real Estate Tax Collections	\$20,614,700	\$18,671,636	\$18,682,960	\$19,299,637
Yield of \$0.01 per \$100 of Personal Property Tax Collections	\$1,023,589	\$1,008,781	\$1,014,381	\$1,052,573

² Includes the approximate value of one-half of 1 cent on the Real Estate Tax rate, which is directed to The Penny for Affordable Housing Fund. The value of the one-half cent is \$10.27 million, \$9.34 million and \$9.65 million in FY 2010, FY 2011 and FY 2012, respectively.