

# Fund 945

## FCRHA Non-County Appropriated Rehabilitation Loan Program

### Mission

To enhance the quality and economic life of existing housing in the County through the provision of affordable loans for housing improvement and rehabilitation to qualifying low-income homeowners or homeowners living in areas targeted for improvement.

### Focus

Fund 945, FCRHA Non-County Appropriated Rehabilitation Loan Program, provides the Fairfax County Redevelopment and Housing Authority (FCRHA) additional options for funding the Home Improvement Loan Program (HILP).



The purpose of the Home Improvement Loan Program is to provide financial and technical assistance to low- and moderate-income homeowners for the rehabilitation of their property. The program is designed to preserve the affordable housing stock in the County and to upgrade neighborhoods through individual home improvements. Resources in Fund 945 include bank loans, homeowners' contributions to the cost of rehabilitation and the reprogramming for re-use of payments received on outstanding home improvement loans made through this fund. Additional funding for the Home Improvement Loan Program is provided in Fund 142, Community Development Block Grant, and Fund 143, Homeowner and Business Loan Programs.

### Budget and Staff Resources

Agency Summary					
Category	FY 2011 Actual	FY 2012 Adopted Budget Plan	FY 2012 Revised Budget Plan	FY 2013 Advertised Budget Plan	FY 2013 Adopted Budget Plan
Expenditures:					
Operating Expenses	\$0	\$25,000	\$1,000	\$1,000	\$1,000
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$25,000</b>	<b>\$1,000</b>	<b>\$1,000</b>	<b>\$1,000</b>

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### **FY 2013 Funding Adjustments**

*The following funding adjustments from the FY 2012 Adopted Budget Plan are necessary to support the FY 2013 program. Included are all adjustments recommended by the County Executive that were approved by the Board of Supervisors, as well as any additional Board of Supervisors' actions, as approved in the adoption of the budget on May 1, 2012.*

- ◆ **Homeowners Contributions** **(\$4,000)**  
A decrease of \$4,000 is due to reduced activity for new HILP loans based on prior years' activity.
  
- ◆ **Fairfax City Rehabilitation Loans** **(\$20,000)**  
A decrease of \$20,000 is due to reduced activity for additional loans as a result of the deferral of loan repayments from Fairfax City residents.

### **Changes to FY 2012 Adopted Budget Plan**

*The following funding adjustments reflect all approved changes in the FY 2012 Revised Budget Plan since passage of the FY 2012 Adopted Budget Plan. Included are all adjustments made as part of the FY 2011 Carryover Review, FY 2012 Third Quarter Review, and all other approved changes through April 24, 2012.*

- ◆ **Carryover Adjustments** **(\$24,000)**  
As part of the FY 2011 Carryover Review, the Board of Supervisors approved a decrease of \$24,000 associated with a decrease in activity for new HILP loans, as well as no anticipated loans to Fairfax City residents.

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## FCRHA Non-County Appropriated Rehabilitation Loan Program

### FUND STATEMENT

Fund Type H94, Rehabilitation Loan Funds

Fund 945, Non-County Appropriated  
Rehabilitation Loan Program

	FY 2011 Actual	FY 2012 Adopted Budget Plan	FY 2012 Revised Budget Plan	FY 2013 Advertised Budget Plan	FY 2013 Adopted Budget Plan
<b>Beginning Balance</b>	<b>\$232,515</b>	<b>\$239,298</b>	<b>\$233,562</b>	<b>\$235,562</b>	<b>\$235,562</b>
Revenue:					
Other (Pooled Interest, etc.)	\$1,047	\$2,869	\$2,000	\$1,200	\$1,200
Homeowners Contributions	0	5,000	1,000	1,000	1,000
Fairfax City Rehab. Loans <sup>1</sup>	0	20,000	0	0	0
<b>Total Revenue</b>	<b>\$1,047</b>	<b>\$27,869</b>	<b>\$3,000</b>	<b>\$2,200</b>	<b>\$2,200</b>
<b>Total Available</b>	<b>\$233,562</b>	<b>\$267,167</b>	<b>\$236,562</b>	<b>\$237,762</b>	<b>\$237,762</b>
Expenditures:					
Homeowners Contributions	\$0	\$5,000	\$1,000	\$1,000	\$1,000
Fairfax City Rehab. Loans <sup>1</sup>	0	20,000	0	0	0
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$25,000</b>	<b>\$1,000</b>	<b>\$1,000</b>	<b>\$1,000</b>
<b>Total Disbursements</b>	<b>\$0</b>	<b>\$25,000</b>	<b>\$1,000</b>	<b>\$1,000</b>	<b>\$1,000</b>
<b>Ending Balance</b>	<b>\$233,562</b>	<b>\$242,167</b>	<b>\$235,562</b>	<b>\$236,762</b>	<b>\$236,762</b>

<sup>1</sup> Based on prior years' activity, there is no scheduled repayment of deferred Fairfax City loans in FY 2013.