

ASSESSED VALUATION, TAX RATES, LEVIES AND COLLECTIONS GENERAL FUND, FISCAL YEARS 2012-2014

| | FY 2012 Actual | FY 2013 Adopted Budget Plan | FY 2013 Revised Budget Plan | FY 2014 Advertised Budget Plan | FY 2014 Adopted Budget Plan |
|--|--------------------------|-----------------------------------|-----------------------------------|--------------------------------------|-----------------------------------|
| ASSESSED VALUATION OF TAXABLE PROPERTY | | | | | |
| Real Estate | | | | | |
| Local Assessment | \$193,918,874,000 | \$200,263,343,910 | \$200,263,343,910 | \$207,073,144,800 | \$207,073,144,800 |
| Public Service Corporations | 875,703,682 | 875,703,682 | 851,084,042 | 851,084,042 | 851,084,042 |
| Supplemental Assessments | 214,971,404 | 267,381,570 | 267,381,570 | 272,756,001 | 272,756,001 |
| Less: Tax Relief for Elderly/Disabled | (2,380,203,231) | (2,496,029,265) | (2,496,029,265) | (2,492,829,265) | (2,492,829,265) |
| Less: Exonerations/Certificates/Tax Abatements | (567,277,121) | (1,152,812,673) | (1,152,812,673) | (766,170,636) | (766,170,636) |
| Less: Tax Increment Financing (TIF) ¹ | 0 | (139,485,890) | (139,485,890) | (204,109,200) | (204,109,200) |
| Total Real Estate Taxable Valuation | \$192,062,068,734 | \$197,618,101,334 | \$197,593,481,694 | \$204,733,875,742 | \$204,733,875,742 |
| Personal Property | | | | | |
| Vehicles | \$10,104,466,861 | \$10,654,139,787 | \$10,654,139,787 | \$10,847,566,887 | \$10,847,566,887 |
| Business Property (excluding vehicles) | 2,528,683,581 | 2,636,929,049 | 2,636,929,049 | 2,586,668,944 | 2,586,668,944 |
| Mobile Homes | 16,845,330 | 20,130,724 | 20,130,724 | 16,907,738 | 16,907,738 |
| Other Personal Property ² | 16,678,575 | 17,887,124 | 17,887,124 | 16,994,996 | 16,994,996 |
| Public Service Corporations | 2,598,825,515 | 2,598,825,515 | 2,518,047,486 | 2,518,047,486 | 2,518,047,486 |
| Total Personal Property Valuation | \$15,265,499,862 | \$15,927,912,199 | \$15,847,134,170 | \$15,986,186,051 | \$15,986,186,051 |
| Total Taxable Property Valuation | \$207,327,568,596 | \$213,546,013,533 | \$213,440,615,864 | \$220,720,061,793 | \$220,720,061,793 |
| TAX RATE (per \$100 assessed value) | | | | | |
| Real Estate | | | | | |
| Regular-Local Assessment | \$1.07 | \$1.075 | \$1.075 | \$1.095 | \$1.085 |
| Public Service Corporations-Equalized | 1.07 | 1.075 | 1.075 | 1.095 | 1.085 |
| Personal Property | | | | | |
| Vehicle/Business/Other | \$4.57 | \$4.57 | \$4.57 | \$4.57 | \$4.57 |
| Public Service Corporations-Equalized | 1.07 | 1.075 | 1.075 | 1.095 | 1.085 |
| Mobile Homes | 1.07 | 1.075 | 1.075 | 1.095 | 1.085 |

¹ Tax Increment Financing (TIF) includes the Mosaic District and reflects the difference between the 2007 base assessed value and the current assessed value.

² Other Personal Property includes boats, trailers, and miscellaneous.

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GENERAL FUND, FISCAL YEARS 2012-2014**

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|--|------------------------|-----------------------------------|-----------------------------------|--------------------------------------|-----------------------------------|
| LEVIES AND COLLECTIONS | | | | | |
| Property Tax Levy | | | | | |
| Real Estate Tax Levy | \$2,055,105,366 | \$2,124,394,590 | \$2,124,129,928 | \$2,241,835,939 | \$2,221,362,551 |
| Personal Property Tax Levy | 523,473,746 | 550,248,136 | 549,404,290 | 554,648,789 | 554,396,260 |
| Total Property Tax Levy | \$2,578,579,112 | \$2,674,642,726 | \$2,673,534,218 | \$2,796,484,728 | \$2,775,758,811 |
| Property Tax Collections | | | | | |
| Collection of Current Taxes ³ | \$2,563,131,721 | \$2,660,184,431 | \$2,659,075,923 | \$2,782,362,417 | \$2,761,707,880 |
| Percentage of Total Levy Collected | 99.4% | 99.5% | 99.5% | 99.5% | 99.5% |
| Net Collections of Delinquent Taxes | 22,034,282 | 18,985,502 | 18,985,502 | 3,985,502 | 3,985,502 |
| Total Property Tax Collections | \$2,585,166,003 | \$2,679,169,933 | \$2,678,061,425 | \$2,786,347,919 | \$2,765,693,382 |
| Yield of \$0.01 per \$100 of Real Estate Tax Collections | \$19,407,949 | \$19,951,957 | \$19,941,347 | \$20,654,537 | \$20,654,537 |
| Yield of \$0.01 per \$100 of Personal Property Tax Collections | \$1,064,924 | \$1,127,692 | \$1,127,762 | \$1,140,031 | \$1,140,031 |

³ Includes the approximate value of one-half of one cent on the Real Estate Tax rate, which is directed to The Penny for Affordable Housing Fund. The value is \$9.37 million, \$9.98 million and \$10.33 million in FY 2012, FY 2013 and FY 2014, respectively.