

Fund S50000

Public School Grants and Self-Supporting Programs

Focus

Fund S50000 (formerly Fund 192), Public School Grants and Self-Supporting Programs, totals \$69.7 million for FY 2014 and consists of two subfunds: the Grants Subfund and the Summer School and Standards of Learning (SOL) Remediation Subfund. FY 2014 revenue reflects federal, state and private industry grants, summer school fees and transfers from Fund S10000, School Operating, and Fund 40030, Cable Communications.

Fund S50000

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FUND STATEMENT

Fund S50000, Public School Grants and Self-Supporting Programs

| | FY 2012 Actual | FY 2013 Adopted Budget Plan | FY 2013 Revised Budget Plan ¹ | FY 2014 Superintendent's Proposed | FY 2014 Adopted Budget Plan ² |
|---|-------------------|-----------------------------------|--|---|--|
| Beginning Balance | \$14,855,343 | \$686,953 | \$13,025,450 | \$844,715 | \$844,715 |
| Revenue: | | | | | |
| State Aid | \$8,295,287 | \$10,058,302 | \$10,414,142 | \$9,778,373 | \$9,778,373 |
| Federal Aid | 32,969,206 | 32,695,982 | 46,175,560 | 31,066,002 | 31,066,002 |
| Tuition | 1,870,169 | 1,747,470 | 1,969,447 | 1,969,447 | 1,969,447 |
| Industry, Foundation, Other | 1,307,229 | 426,421 | 1,054,768 | 499,535 | 499,535 |
| Total Revenue | \$44,441,891 | \$44,928,175 | \$59,613,917 | \$43,313,357 | \$43,313,357 |
| Transfers In: | | | | | |
| School Operating Fund Grants (S10000) | \$8,865,952 | \$8,865,952 | \$8,865,952 | \$8,865,952 | \$8,865,952 |
| School Operating Fund Summer School (S10000) | 5,501,757 | 10,511,040 | 12,511,040 | 12,511,040 | 12,511,040 |
| Cable Communications Fund (40030) ³ | 3,126,203 | 4,548,169 | 4,548,169 | 4,548,169 | 4,132,175 |
| Total Transfers In | \$17,493,912 | \$23,925,161 | \$25,925,161 | \$25,925,161 | \$25,509,167 |
| Total Available | \$76,791,146 | \$69,540,289 | \$98,564,528 | \$70,083,233 | \$69,667,239 |
| Total Expenditures⁴ | \$63,765,696 | \$69,540,289 | \$97,719,813 | \$70,083,233 | \$69,667,239 |
| Total Disbursements | \$63,765,696 | \$69,540,289 | \$97,719,813 | \$70,083,233 | \$69,667,239 |
| Ending Balance | \$13,025,450 | \$0 | \$844,715 | \$0 | \$0 |

¹ The FY 2013 Revised Budget Plan reflects adjustments adopted by the Fairfax County School Board on March 7, 2013 during their FY 2013 Third Quarter Review.

² Fairfax County School Board action on the FY 2014 budget was taken on May 23, 2013 and will be included for approval by the Board of Supervisors as part of the FY 2013 Carryover Review.

³ The FY 2014 transfer from Fund 40030, Cable Communications, as well as the corresponding expenditures which it supports, have been adjusted to reflect the final amount from the County of \$4,732,175. In addition, the County's total transfer from Fund 40030, Cable Communications Fund, to support school requirements in FY 2013 is \$5,148,169, of which \$4,548,169 is reflected in this Fund Statement and \$600,000 in Fund S10000, Public School Operating Fund. Similarly, \$600,000 from the FY 2014 transfer from Fund 40030 to Fund S50000 is reflected in the fund statement for Fund S10000.

⁴ Expenditures shown for the FY 2014 Adopted Budget Plan are adjusted based on the final transfer from Fund 40030, Cable Communications, received each year. The County's financial schedules reflect total expenditures as appropriated by the Board of Supervisors when adopting the budget.