

Fund 60000, County Insurance Fund, Department of Finance

FY 2014 Advertised Budget Plan: Performance Measures

County Insurance Fund

Goal

To identify and limit potential financial losses to the County arising in the normal course of business or as a result of accidents, acts of nature, and any action for which the County can be held liable; to provide prompt and efficient resolution of claims resulting from such losses; and to manage financial resources and commercial insurance options to limit the impact of losses on current operations.

Objective

To process 98 percent of all claims within 30 business days from date of incident.

Performance Indicators

Indicator	Prior Year Actuals			Current Estimate
	FY 2010 Actual	FY 2011 Actual	FY 2012 Estimate/Actual	FY 2013
Output				
Claims requiring investigation	3,103	2,883	3,000 / 2,104	3,000
Efficiency				
Cost per claim processed	\$81	\$80	\$80 / \$105	\$80
Service Quality				
Average claims processing time (days)	6	7	5 / 7	5
Outcome				
Percentage of claims processed within 30 days	97%	96%	98% / 96%	98%

Objective

To reduce the overall rate of preventable automobile accidents from 0.80 to 0.60 per 100,000 miles driven through an aggressive program of driver education.

Performance Indicators

Indicator	Prior Year Actuals			Current Estimate
	FY 2010 Actual	FY 2011 Actual	FY 2012 Estimate/Actual	FY 2013
Output				
County drivers receiving training	970	1,125	1,080 / 978	1,080
Efficiency				
Cost per driver trained	\$120	\$71	\$112 / \$169	\$112
Service Quality				
Preventable accidents	281	267	225 / 252	225
Outcome				
Preventable accidents per 100,000 miles driven	0.90	0.89	0.60 / 0.80	0.60

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Objective

To maintain the ratio of premium paid to the value of assets covered at 0.138 percent or less in order to maximize the value of County assets insured in relation to the total premium dollars expended.

Performance Indicators

Indicator	Prior Year Actuals			Current Estimate
	FY 2010 Actual	FY 2011 Actual	FY 2012 Estimate/Actual	FY 2013
Output				
Total insurance premiums paid	\$3,463,335	\$3,139,020	\$3,278,700 / \$3,344,586	\$3,527,000
Efficiency				
Cost per insurance policy	\$545	\$617	\$560 / \$730	\$607
Service Quality				
Value of County assets covered (in billions)	\$2.346	\$2.559	\$2.560 / \$2.656	\$2.560
Outcome				
Ratio of premium paid to value of assets covered	0.148%	0.123%	0.150% / 0.126%	0.138%