

Fund S50000

Public School Grants and Self-Supporting Programs

Focus

Fund S50000 (formerly Fund 192), Public School Grants and Self-Supporting Programs, totals \$70.1 million for FY 2014 and consists of two subfunds: the Grants Subfund and the Summer School and Standards of Learning (SOL) Remediation Subfund. FY 2014 revenue reflects federal, state and private industry grants, summer school fees and transfers from Fund S10000, School Operating, and Fund 40030, Cable Communications.

Fund S50000

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FUND STATEMENT

Fund S50000, Public School Grants and Self-Supporting Programs

	FY 2012 Actual	FY 2013 Adopted Budget Plan	FY 2013 Revised Budget Plan ¹	FY 2014 Superintendent's Proposed
Beginning Balance	\$14,855,343	\$686,953	\$13,025,450	\$844,715
Revenue:				
State Aid	\$8,295,287	\$10,058,302	\$10,366,105	\$9,778,373
Federal Aid	32,969,206	32,695,982	46,257,060	31,066,002
Tuition	1,870,169	1,747,470	1,969,447	1,969,447
Industry, Foundation, Other	1,307,229	426,421	1,003,110	499,535
Total Revenue²	\$44,441,891	\$44,928,175	\$59,595,722	\$43,313,357
Transfers In:				
School Operating Fund Grants (S10000)	\$8,865,952	\$8,865,952	\$8,865,952	\$8,865,952
School Operating Fund Summer School (S10000)	5,501,757	10,511,040	12,511,040	12,511,040
Cable Communications Fund (40030) ³	3,126,203	4,548,169	4,548,169	4,548,169
Total Transfers In	\$17,493,912	\$23,925,161	\$25,925,161	\$25,925,161
Total Available	\$76,791,146	\$69,540,289	\$98,546,333	\$70,083,233
Total Expenditures ^{2,4}	\$63,765,696	\$69,540,289	\$97,701,618	\$70,083,233
Total Disbursements	\$63,765,696	\$69,540,289	\$97,701,618	\$70,083,233
Ending Balance	\$13,025,450	\$0	\$844,715	\$0

¹ The *FY 2013 Revised Budget Plan* reflects adjustments adopted by the Fairfax County School Board on December 20, 2012 during their *FY 2013 Midyear Review*. The Fairfax County School Board adjustments will be officially reflected in the County's *FY 2013 Third Quarter Review*, which will be acted upon by the Board of Supervisors on April 23, 2013.

² In order to account for revenues and expenditures in the proper fiscal year, audit adjustments in the amount of \$1,414,180 have been reflected as a decrease to FY 2012 revenue and audit adjustments in the amount of \$125,201 have been reflected as an increase to FY 2012 expenditures. Details of the FY 2012 audit adjustments will be included in the FY 2013 Third Quarter package.

³ The FY 2014 transfer from Fund 40030, Cable Communications, as well as the corresponding expenditures which it supports, will be adjusted to reflect the final amount from the County, currently anticipated to be \$4,732,175. In addition, the County's total transfer from Fund 40030, Cable Communications Fund, to support school requirements in FY 2013 is \$5,148,169, of which \$4,548,169 is reflected in this fund statement and \$600,000 in Fund S10000, Public School Operating Fund. Similarly, \$600,000 from the FY 2014 transfer from Fund 40030 to Fund S50000 is reflected in the fund statement for Fund S10000.

⁴ Expenditures shown for the *FY 2013 Adopted Budget Plan* are adjusted based on the final transfer from Fund 40030, Cable Communications, received each year. The County's financial schedules reflect total expenditures as appropriated by the Board of Supervisors when adopting the budget.