

FY 2015 ADOPTED FUND STATEMENT FUND 10001, GENERAL FUND

	FY 2013 Actual	FY 2014 Adopted Budget Plan	FY 2013 Carryover	FY 2014 Third Quarter	Other Actions July-June	FY 2014 Revised Budget Plan	FY 2015 Advertised Budget Plan	FY 2015 Adopted Budget Plan	Inc/(Dec) Over Revised	% Inc/(Dec) Over Revised
Beginning Balance	\$209,439,502	\$87,778,641	\$93,559,675	\$0	\$1,469,450	\$182,807,766	\$110,967,311	\$81,677,126	(\$101,130,640)	(55.32%)
Revenue ¹										
Real Property Taxes	\$2,123,406,700	\$2,207,982,016	\$0	\$0	\$8,617,948	\$2,216,599,964	\$2,342,831,045	\$2,353,636,574	\$137,036,610	6.18%
Personal Property Taxes ²	353,633,268	336,067,422	0	0	18,240,870	354,308,292	368,833,524	362,992,495	8,684,203	2.45%
General Other Local Taxes	530,960,414	526,607,627	0	(7,887,459)	(4,637,650)	514,082,518	502,081,550	497,075,274	(17,007,244)	(3.31%)
Permit, Fees & Regulatory Licenses	38,201,352	36,870,254	0	0	1,818,315	38,688,569	39,438,395	39,438,395	749,826	1.94%
Fines & Forfeitures	14,131,523	14,863,219	0	0	(645,435)	14,217,784	14,235,071	14,235,071	17,287	0.12%
Revenue from Use of Money & Property	17,511,082	16,936,422	0	0	(1,972,623)	14,963,799	14,221,937	14,221,937	(741,862)	(4.96%)
Charges for Services	72,674,073	72,690,493	0	0	1,818,508	74,509,001	76,479,473	77,379,473	2,870,472	3.85%
Revenue from the Commonwealth ²	301,125,920	306,918,671	118,025	(2,230,435)	427,007	305,233,268	306,785,768	306,785,768	1,552,500	0.51%
Revenue from the Federal Government	31,152,805	25,676,086	171,050	(248,895)	729,484	26,327,725	27,473,750	27,473,750	1,146,025	4.35%
Recovered Costs/Other Revenue	15,297,940	14,935,437	10,000	0	84,728	15,030,165	15,324,755	15,324,755	294,590	1.96%
Total Revenue	\$3,498,095,077	\$3,559,547,647	\$299,075	(\$10,366,789)	\$24,481,152	\$3,573,961,085	\$3,707,705,268	\$3,708,563,492	\$134,602,407	3.77%
Transfers In										
Fund 20000 Consolidated Debt Service	\$0	\$8,000,000	\$0	\$0	\$0	\$8,000,000	\$0	\$0	(\$8,000,000)	(100.00%)
Fund 40000 County Transit Systems	0	4,000,000	0	0	0	4,000,000	0	0	(4,000,000)	(100.00%)
Fund 40030 Cable Communications	4,270,457	4,145,665	0	0	0	4,145,665	3,148,516	3,148,516	(997,149)	(24.05%)
Fund 40080 Integrated Pest Management	0	138,000	0	0	0	138,000	138,000	138,000	0	0.00%
Fund 40100 Stormwater Services	0	1,000,000	0	0	0	1,000,000	1,000,000	1,000,000	0	0.00%
Fund 40140 Refuse Collection and Recycling Operations	0	535,000	0	0	0	535,000	535,000	535,000	0	0.00%
Fund 40150 Refuse Disposal	2,500,000	535,000	0	0	0	535,000	535,000	535,000	0	0.00%
Fund 40160 Energy Resource Recovery (ERR) Facility	0	42,000	0	0	0	42,000	42,000	42,000	0	0.00%
Fund 40170 I-95 Refuse Disposal	0	175,000	0	0	0	175,000	175,000	175,000	0	0.00%
Fund 60010 Department of Vehicle Services	0	1,224,931	0	0	0	1,224,931	0	0	(1,224,931)	(100.00%)
Fund 60030 Technology Infrastructure Services	0	1,500,000	0	0	0	1,500,000	0	0	(1,500,000)	(100.00%)
Fund 69010 Sewer Operation and Maintenance	0	1,800,000	0	0	0	1,800,000	1,800,000	1,800,000	0	0.00%
Fund 80000 Park Revenue	0	775,000	0	0	0	775,000	775,000	775,000	0	0.00%
Total Transfers In	\$6,770,457	\$23,870,596	\$0	\$0	\$0	\$23,870,596	\$8,148,516	\$8,148,516	(\$15,722,080)	(65.86%)
Total Available	\$3,714,305,036	\$3,671,196,884	\$93,858,750	(\$10,366,789)	\$25,950,602	\$3,780,639,447	\$3,826,821,095	\$3,798,389,134	\$17,749,687	0.47%
Direct Expenditures										
Personnel Services	\$695,634,681	\$722,847,458	\$10,174,042	(\$2,433,790)	(\$4,251,518)	\$726,336,192	\$745,806,755	\$752,065,675	\$25,729,483	3.54%
Operating Expenses	334,794,913	333,347,232	38,617,753	(2,032,183)	1,586,533	371,519,335	347,535,949	343,701,293	(27,818,042)	(7.49%)
Recovered Costs	(41,253,899)	(44,575,824)	576,590	(27,422)	648,978	(43,377,678)	(44,576,928)	(44,526,628)	(1,148,950)	2.65%
Capital Equipment	1,240,331	220,968	360,739	0	1,863,857	2,445,564	190,017	135,017	(2,310,547)	(94.48%)
Fringe Benefits	278,906,707	297,561,471	1,338,106	(1,000,000)	152,150	298,051,727	312,330,626	314,009,976	15,958,249	5.35%
Total Direct Expenditures	\$1,269,322,733	\$1,309,401,305	\$51,067,230	(\$5,493,395)	\$0	\$1,354,975,140	\$1,361,286,419	\$1,365,385,333	\$10,410,193	0.77%
Transfers Out										
Fund S10000 School Operating	\$1,683,322,285	\$1,716,988,731	\$0	\$0	\$0	\$1,716,988,731	\$1,751,328,506	\$1,768,498,393	\$51,509,662	3.00%
Fund 10010 Revenue Stabilization	1,680,445	0	1,250,797	1,518,380	0	2,769,177	1,031,348	1,031,348	(1,737,829)	(62.76%)
Fund 10020 Community Funding Pool	9,867,755	9,867,755	0	0	0	9,867,755	10,611,143	10,611,143	743,388	7.53%
Fund 10030 Contributory Fund	15,683,588	13,370,975	1,000,000	0	0	14,370,975	15,361,234	14,720,884	349,909	2.43%
Fund 10040 Information Technology	14,281,579	2,913,280	6,850,000	0	0	9,763,280	7,351,260	3,743,760	(6,019,520)	(61.65%)
Fund 20000 County Debt Service	116,853,073	118,797,992	0	0	0	118,797,992	133,742,157	133,742,157	14,944,165	12.58%
Fund 20001 School Debt Service	164,757,064	172,367,649	0	0	0	172,367,649	177,141,176	177,141,176	4,773,527	2.77%
Fund 30000 Metro Operations and Construction	11,298,296	11,298,296	0	0	0	11,298,296	11,298,296	11,298,296	0	0.00%
Fund 30010 General Construction and Contributions	16,554,569	11,933,202	8,443,295	1,760,000	0	22,136,497	18,718,981	18,183,981	(3,952,516)	(17.86%)

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Transfers Out (Cont.)										
Fund 30020 Capital Renewal Construction	0	0	5,000,000	0	0	5,000,000	8,000,000	2,700,000	(2,300,000)	(46.00%)
Fund 30050 Transportation Improvements	200,000	0	200,000	0	0	200,000	0	0	(200,000)	(100.00%)
Fund 30060 Pedestrian Walkway Improvements	300,000	100,000	200,000	0	0	300,000	300,000	300,000	0	0.00%
Fund 30080 Commercial Revitalization Program	950,000	0	0	0	0	0	0	0	0	-
Fund 30300 The Penny for Affordable Housing	1,058,750	0	0	0	0	0	0	0	0	-
Fund 40000 County Transit Systems	36,547,739	34,547,739	0	0	0	34,547,739	34,547,739	34,547,739	0	0.00%
Fund 40040 Community Services Board	109,610,515	109,233,258	807,964	39,812	0	110,081,034	112,570,435	113,316,215	3,235,181	2.94%
Fund 40090 E-911	15,256,778	17,051,691	227,580	0	0	17,279,271	0	0	(17,279,271)	(100.00%)
Fund 40330 Elderly Housing Programs	2,043,297	1,852,376	11,895	0	0	1,864,271	1,862,125	1,869,683	5,412	0.29%
Fund 50000 Federal/State Grants	5,244,241	5,057,965	401,888	0	0	5,459,853	5,208,464	5,208,464	(251,389)	(4.60%)
Fund 60000 County Insurance	22,094,372	21,017,317	12,810	37,663,287	0	58,693,414	23,226,489	23,240,005	(35,453,409)	(60.40%)
Fund 60020 Document Services Division	2,398,233	2,398,233	9,150	0	0	2,407,383	2,398,233	2,398,233	(9,150)	(0.38%)
Fund 60040 Health Benefits	4,000,000	0	1,600,000	0	0	1,600,000	0	0	(1,600,000)	(100.00%)
Fund 73030 OPEB Trust	28,000,000	28,000,000	0	0	0	28,000,000	28,000,000	28,000,000	0	0.00%
Fund 83000 Alcohol Safety Action Program	171,958	171,958	19,216	2,690	0	193,864	410,571	427,165	233,301	120.34%
Total Transfers Out	\$2,262,174,537	\$2,276,968,417	\$26,034,595	\$40,984,169	\$0	\$2,343,987,181	\$2,343,108,157	\$2,350,978,642	\$6,991,461	0.30%
Total Disbursements	\$3,531,497,270	\$3,586,369,722	\$77,101,825	\$35,490,774	\$0	\$3,698,962,321	\$3,704,394,576	\$3,716,363,975	\$17,401,654	0.47%
Total Ending Balance	\$182,807,766	\$84,827,162	\$16,756,925	(\$45,857,563)	\$25,950,602	\$81,677,126	\$122,426,519	\$82,025,159	\$348,033	0.43%
Less:										
Managed Reserve	\$71,884,864	\$71,727,394	\$1,542,037	\$709,815		\$73,979,246	\$74,087,892	\$74,327,279	\$348,033	0.47%
Reserve for State/Federal Reductions and Federal Sequestration Cuts ³	8,099,768	8,099,768	(401,888)			7,697,880	7,697,880	7,697,880	0	0.00%
Litigation Reserve ⁴	5,000,000	5,000,000		(30,000,000)	25,000,000		30,000,000		0	-
Transportation Reserve ⁵	538,344								0	-
Reserve for FY 2014 Budget Development ⁶	742,333								0	-
FY 2012 Audit Adjustments ⁷	1,513,332								0	-
FY 2013 Audit Adjustments ⁸	1,469,450			(1,469,450)	1,469,450				0	-
Reserve for FY 2014 Third Quarter ⁹			15,616,776	(15,097,928)	(518,848)				0	-
Reserve for Board Consideration ¹⁰							10,640,747		0	-
Total Available	\$93,559,675	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-

¹ FY 2014 Revised Budget Plan revenues reflect a net increase of \$24,481,152 based on revised revenue estimates as of fall 2013. These changes are shown in the "Other Actions July-January" column. Of the total, \$25,000,000 was added to the Litigation Reserve and the remaining amount, a decrease of \$518,848, was taken from the Reserve for FY 2014 Third Quarter.

² Personal Property Taxes of \$211,313,944 that are reimbursed by the Commonwealth as a result of the Personal Property Tax Relief Act of 1998 are included in the Revenue from the Commonwealth category in accordance with guidelines from the State Auditor of Public Accounts.

³ As part of the FY 2012 Carryover Review, an amount of \$8,099,768 was set aside in reserve for State/Federal Reductions and Federal Sequestration Cuts. As part of the County Executive's proposed FY 2013 Carryover Review, \$401,888 of this reserve was utilized to offset federal sequestration reductions for the Head Start and Early Head Start grant programs. Use of the reserve funding was in line with the direction given by the Board of Supervisors as part of the June 25, 2013 Human Services Committee meeting. As part of their deliberations on the FY 2013 Carryover Review, the Board of Supervisors earmarked \$1,000,000 of this reserve for potential requirements within the Housing Blueprint/Bridging Affordability program as a result of the use of \$1,000,000 in Blueprint funding for the Housing Choice Voucher (HCV) Reserve.

⁴ As part of the FY 2012 Carryover Review, an amount of \$5,000,000 was set aside in reserve to address the impact of a number of potential refunds resulting from pending tax appeals. As a result of revised projections of the timing of the litigation requirements, this reserve was increased by \$25,000,000 to \$30,000,000. As part of the FY 2014 Third Quarter Review, this reserve was transferred to Fund 60000, County Insurance.

⁵ As part of the FY 2012 Carryover Review, an amount of \$538,344 was set aside in reserve for transportation requirements. This reserve was utilized to balance the FY 2014 budget.

⁶ As part of the FY 2012 Carryover Review, an amount of \$742,333 was set aside in reserve for FY 2014 budget development. This reserve was utilized to balance the FY 2014 budget.

⁷ As a result of FY 2012 audit adjustments, an amount of \$1,513,332 was available to be held in reserve in FY 2013 and was utilized to balance the FY 2014 budget.

⁸ As a result of FY 2013 audit adjustments, an amount of \$1,469,450 was available to be held in reserve in FY 2014 and was utilized as part of the FY 2014 Third Quarter Review.

⁹ As part of the FY 2013 Carryover Review, an amount of \$15,616,776 was set aside in reserve for FY 2014 requirements. As a result of revised FY 2014 revenue estimates, this reserve was reduced by \$518,848 to \$15,097,928. As part of the County Executive's proposed FY 2014 Third Quarter Review, \$11,300,516 was used for Third Quarter requirements, leaving \$3,797,412 in balance for Board consideration. Subsequent to the release of the FY 2014 Third Quarter Review, FY 2014 revenues were reduced based on revised estimates, leaving no balance in this reserve.

¹⁰ As part of the FY 2015 Advertised Budget Plan, an amount of \$10,640,747 was set aside in reserve for Board consideration during their deliberations on the FY 2015 budget. As a result of a number of revenue adjustments based on information received subsequent to the development of the budget, this reserve was eliminated. Details regarding these revenue adjustments were included in the April 10, 2014 Add-On Package presented to the Board of Supervisors.