

Fund 73010, Uniformed Employees Retirement Trust Fund  
 Retirement Administration  
 FY 2015 Adopted Budget Plan: Performance Measures

**Retirement Administration Agency**

**Objective**

To maintain at 100 percent the number of retiree benefit payments processed on time.

**Performance Indicators**

Indicator	Prior Year Actuals			Current Estimate	Future Estimate
	FY 2011 Actual	FY 2012 Actual	FY 2013 Estimate/Actual	FY 2014	FY 2015
<b>Output</b>					
Members: Fairfax County Employees	21,851	21,961	22,517 / 23,166	22,696	23,896
Members: Uniformed	3,113	3,157	3,221 / 3,142	3,261	3,230
Members: Police Officers	2,234	2,264	2,291 / 2,258	2,337	2,319
<b>Efficiency</b>					
Cost per member: Fairfax County Employees	\$72	\$75	\$91 / \$75	\$87	\$89
Cost per member: Uniformed	\$112	\$115	\$136 / \$127	\$139	\$152
Cost per member: Police Officers	\$156	\$159	\$196 / \$169	\$196	\$214
<b>Service Quality</b>					
Percent of retiree checks issued within schedule time frame: Fairfax County Employees	100%	100%	100% / 100%	100%	100%
Percent of retiree checks issued within schedule time frame: Uniformed	100%	100%	100% / 100%	100%	100%
Percent of retiree checks issued within schedule time frame: Police Officers	100%	100%	100% / 100%	100%	100%
<b>Outcome</b>					
Percent of retiree payments processed on time: Fairfax County Employees	100%	100%	100% / 100%	100%	100%
Percent of retiree payments processed on time: Uniformed	100%	100%	100% / 100%	100%	100%
Percent of retiree payments processed on time: Police Officers	100%	100%	100% / 100%	100%	100%

Fund 73010, Uniformed Employees Retirement Trust Fund  
Retirement Administration  
FY 2015 Adopted Budget Plan: Performance Measures

**Objective**

To achieve at least a 7.5 percent return on investment over rolling three year periods.

**Performance Indicators**

Indicator	Prior Year Actuals			Current Estimate	Future Estimate
	FY 2011 Actual	FY 2012 Actual	FY 2013 Estimate/Actual	FY 2014	FY 2015
<b>Output</b>					
Return on investment: Fairfax County Employees	\$618,882,709	\$263,350,543	\$231,929,513 / \$259,366,864	\$243,681,230	\$256,864,454
Return on investment: Uniformed	\$256,195,643	\$1,203,940	\$96,297,748 / \$125,762,300	\$94,707,791	\$102,650,234
Return on investment: Police Officers	\$227,929,623	(\$3,769,643)	\$81,643,558 / \$99,180,444	\$79,806,888	\$85,882,332
<b>Efficiency</b>					
Investment costs as a percent of assets: Fairfax County Employees	0.42%	0.53%	0.54% / 0.42%	0.58%	0.57%
Investment costs as a percent of assets: Uniformed	0.43%	0.44%	0.57% / 0.41%	0.56%	0.52%
Investment costs as a percent of assets: Police Officers	0.37%	0.29%	0.47% / 0.22%	0.47%	0.37%
<b>Service Quality</b>					
Return compared to assumed actuarial rate (7.5%): Fairfax County Employees	23.61%	8.53%	7.50% / 8.14%	7.50%	7.50%
Return compared to assumed actuarial rate (7.5%): Uniformed	24.20%	(0.28%)	7.50% / 10.45%	7.50%	7.50%
Return compared to assumed actuarial rate (7.5%): Police Officers	25.23%	(0.63%)	7.50% / 9.74%	7.50%	7.50%
<b>Outcome</b>					
Deviation from actuarial rate of return (total plan): Fairfax County Employees	16.1%	1.0%	0.0% / 0.6%	0.0%	0.0%
Deviation from actuarial rate of return (total plan): Uniformed	16.7%	(7.8%)	0.0% / 3.0%	0.0%	0.0%
Deviation from actuarial rate of return (total plan): Police Officers	17.7%	(8.1%)	0.0% / 2.2%	0.0%	0.0%

**Fund 73010, Uniformed Employees Retirement Trust Fund**  
**Retirement Administration**  
**FY 2015 Adopted Budget Plan: Performance Measures**

**Objective**

To achieve realized return on investment commensurate with the S&P 500 Index and the Barclays Capital Aggregate Bond Index.

**Performance Indicators**

Indicator	Prior Year Actuals			Current Estimate	Future Estimate
	FY 2011 Actual	FY 2012 Actual	FY 2013 Estimate/Actual	FY 2014	FY 2015
<b>Service Quality</b>					
Large cap domestic equity return compared to S&P 500 Index: S&P 500 Index	30.69%	5.45%	NA / 20.60%	NA	NA
Large cap domestic equity return compared to S&P 500 Index: Fairfax County Employees	32.99%	0.65%	NA / 24.26%	NA	NA
Large cap domestic equity return compared to S&P 500 Index: Uniformed	36.12%	13.55%	NA / 24.00%	NA	NA
Large cap domestic equity return compared to S&P 500 Index: Police Officers	32.71%	6.52%	NA / 27.60%	NA	NA
Fixed income return compared to the Barclays Capital Aggregate Bond Index: Barclays Capital Aggregate Bond Index	3.90%	7.47%	NA / (0.69%)	NA	NA
Fixed income return compared to the Barclays Capital Aggregate Bond Index: Fairfax County Employees	22.81%	20.49%	NA / 3.89%	NA	NA
Fixed income return compared to the Barclays Capital Aggregate Bond Index: Uniformed	11.52%	7.30%	NA / 7.90%	NA	NA
Fixed income return compared to the Barclays Capital Aggregate Bond Index: Police Officers	14.23%	7.63%	NA / 6.70%	NA	NA
<b>Outcome</b>					
Deviation from S&P 500 (large cap equities): Fairfax County Employees	2.3%	(4.8%)	0.0% / 3.7%	0.0%	0.0%
Deviation from S&P 500 (large cap equities): Uniformed	5.4%	8.1%	0.0% / 3.4%	0.0%	0.0%
Deviation from S&P 500 (large cap equities): Police Officers	2.0%	1.1%	0.0% / 7.0%	0.0%	0.0%
Deviation from Barclays Capital Aggregate (fixed income): Fairfax County Employees	18.9%	13.0%	0.0% / 4.6%	0.0%	0.0%
Deviation from Barclays Capital Aggregate (fixed income): Uniformed	7.6%	(0.2%)	0.0% / 8.6%	0.0%	0.0%
Deviation from Barclays Capital Aggregate (fixed income): Police Officers	10.3%	0.2%	0.0% / 7.4%	0.0%	0.0%