

Fund 81020

FCRHA Non-County Appropriated Rehabilitation Loan Program

Mission

To enhance the quality and economic life of existing housing in the County through the provision of affordable loans for housing improvement and rehabilitation to qualifying low-income homeowners or homeowners living in areas targeted for improvement.



Focus

Fund 81020, FCRHA Non-County Appropriated Rehabilitation Loan Program, provides the Fairfax County Redevelopment and Housing Authority (FCRHA) additional options for funding the Home Improvement Loan Program (HILP). The purpose of the Home Improvement Loan Program has been to provide financial and technical assistance to low- and moderate-income homeowners for the rehabilitation of their property. The program preserved the affordable housing stock in the County and upgraded neighborhoods through individual home improvements. The HILP Program has been significantly down-sized with the loss of staff to budget cuts and an FCRHA decision to limit the program to emergencies and special projects. The agency continues to monitor and collect outstanding loans.

Budget and Staff Resources

Category	FY 2013 Actual	FY 2014 Adopted	FY 2014 Revised	FY 2015 Advertised	FY 2015 Adopted
FUNDING					
Expenditures:					
Operating Expenses	\$0	\$1,000	\$1,000	\$1,000	\$1,000
Total Expenditures	\$0	\$1,000	\$1,000	\$1,000	\$1,000

FY 2015 Funding Adjustments

The following funding adjustments from the FY 2014 Adopted Budget Plan are necessary to support the FY 2015 program. Included are all adjustments recommended by the County Executive that were approved by the Board of Supervisors, as well as any additional Board of Supervisors' actions, as approved in the adoption of the budget on April 29, 2014.

- ◆ FY 2015 funding remains at the same level as the FY 2014 Adopted Budget Plan.

Fund 81020
FCRHA Non-County Appropriated
Rehabilitation Loan Program

Changes to FY 2014 Adopted Budget Plan

The following funding adjustments reflect all approved changes in the FY 2014 Revised Budget Plan since passage of the FY 2014 Adopted Budget Plan. Included are all adjustments made as part of the FY 2013 Carryover Review, FY 2014 Third Quarter Review, and all other approved changes through April 30, 2014.

- ◆ There have been no revisions to this fund since the approval of the FY 2014 Adopted Budget Plan.

Fund 81020

FCRHA Non-County Appropriated Rehabilitation Loan Program

FUND STATEMENT

Fund 81020, Non-County Appropriated Rehabilitation Loan Program

	FY 2013 Actual	FY 2014 Adopted Budget Plan	FY 2014 Revised Budget Plan	FY 2015 Advertised Budget Plan	FY 2015 Adopted Budget Plan
Beginning Balance	\$234,171	\$235,371	\$234,865	\$235,865	\$235,865
Revenue:					
Homeowners Contributions	\$0	\$1,000	\$1,000	\$1,000	\$1,000
Other (Pooled Interest, etc.)	694	1,000	1,000	815	815
Total Revenue	\$694	\$2,000	\$2,000	\$1,815	\$1,815
Total Available	\$234,865	\$237,371	\$236,865	\$237,680	\$237,680
Expenditures:					
Homeowners Contributions	\$0	\$1,000	\$1,000	\$1,000	\$1,000
Total Expenditures	\$0	\$1,000	\$1,000	\$1,000	\$1,000
Total Disbursements	\$0	\$1,000	\$1,000	\$1,000	\$1,000
Ending Balance	\$234,865	\$236,371	\$235,865	\$236,680	\$236,680