Fund 81060
FCRHA Internal Service Fund

Focus

Fund 81060, Fairfax County Redevelopment and Housing Authority (FCRHA) Internal Service Fund, was established in FY 1998 to charge for goods and services that are shared among several housing funds. These costs include items such as office supplies, telephones, postage, copying and audits, which have been budgeted in and expensed from one of the FCRHA's funds, and then allocated out to other funds proportionate to their share of the costs. It also includes costs associated with the maintenance and operation of FCRHA housing developments such as service contracts for extermination, custodial work, elevator maintenance and grounds maintenance. The fund allows one purchasing document to be established for each vendor, as opposed to multiple purchase orders in various funds. Reimbursed charges incurred on behalf of other Department of Housing and Community Development funds are recorded as revenue.

FY 2015 Funding Adjustments

The following funding adjustments from the FY 2014 Adopted Budget Plan are necessary to support the FY 2015 program. Included are all adjustments recommended by the County Executive that were approved by the Board of Supervisors, as well as any additional Board of Supervisors' actions, as approved in the adoption of the budget on April 29, 2014.

- **Program Adjustments** **$1,042,777**
  An increase of $1,042,777 or 33.8 percent over the FY 2014 Adopted Budget Plan of $3,086,392 is primarily attributable to the transfer of vehicle services internal billings from other housing funds to Fund 81060, FCRHA Internal Service Fund to better manage the agency's cost distribution, and adjustments to Operating Expenses based on prior year actuals.

Changes to FY 2014 Adopted Budget Plan

The following funding adjustments reflect all approved changes in the FY 2014 Revised Budget Plan since passage of the FY 2014 Adopted Budget Plan. Included are all adjustments made as part of the FY 2013 Carryover Review, FY 2014 Third Quarter Review, and all other approved changes through April 30, 2014.

- **Carryover Adjustments** **$168,068**
  As part of the *FY 2013 Carryover Review*, the Board of Supervisors approved encumbered carryover funding of $168,068, primarily associated with maintenance services, building materials and supplies, telecommunication related expenses and utilities.

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FUND STATEMENT

Fund 81060, FCRHA Internal Service Fund

	FY 2013 Actual	FY 2014 Adopted Budget Plan	FY 2014 Revised Budget Plan	FY 2015 Advertised Budget Plan	FY 2015 Adopted Budget Plan
Beginning Balance	($1,130)	$0	($1,130)	$0	$0
Revenue:					
Reimbursement from Other Funds	$3,633,948	$3,086,392	$3,255,238	$4,129,169	$4,129,169
Total Revenue	$3,633,948	$3,086,392	$3,255,238	$4,129,169	$4,129,169
Total Available	$3,632,818	$3,086,392	$3,254,108	$4,129,169	$4,129,169
Expenditures:					
Operating Expenses[1]	$3,633,948	$3,086,392	$3,254,108	$4,129,169	$4,129,169
Total Expenditures	$3,633,948	$3,086,392	$3,254,108	$4,129,169	$4,129,169
Total Disbursements	$3,633,948	$3,086,392	$3,254,108	$4,129,169	$4,129,169
Ending Balance[2]	($1,130)	$0	$0	$0	$0

[1] In order to account for revenues and expenditures in the proper fiscal year, audit adjustments in the amount of $351.44 have been reflected as an increase to FY 2013 expenditures to record accrual adjustments. There is an offsetting expenditure adjustment of $351.44 in *the FY 2014 Revised Budget Plan* as a result of this adjustment. These audit adjustments were included in the FY 2013 Comprehensive Annual financial Report (CAFR). Details of the audit adjustments were included in the FY 2014 Third Quarter package.

[2] The Ending Balance is reserved for inventory and represents goods to be sold. The FY 2013 negative balance is associated with the audit adjustment for prepaid inventory items and is offset by the FY 2014 decrease in expenditures resulting in the FY 2014 Ending Balance of $0.