

Fund S10000 Public School Operating

Focus

Expenditures required for operating, maintaining and supporting the instructional program of Fairfax County Public Schools (FCPS) are recorded in Fund S10000, Public School Operating. These expenditures include the costs for salaries and related employee benefits, materials, equipment and services, as well as costs for projected changes in membership and inflation. Revenue to support these expenditures is provided by a transfer from the County General Fund, state and federal aid, tuition payments from the City of Fairfax, as well as other fees and transfers.



It should be noted that the following fund statement reflects the FY 2015 Fairfax County Public School Superintendent's Proposed Budget, which was released on January 9, 2014 and included a request for a 5.7 percent increase to the General Fund transfer. Adjustments to the Superintendent's Proposed Budget, adopted by the Fairfax County School Board on February 6, 2014 were discussed in the Overview volume of the County's FY 2015 Advertised Budget Plan.

All financial schedules included in the FY 2015 Adopted Budget Plan reflect a 3.0 percent increase in the General Fund transfer as adopted by the Board of Supervisors on April 29, 2014. The adopted County General Fund transfer for school operations in FY 2015 totals \$1,768,498,393.

More details on the FCPS budget can be found at <http://www.fcps.edu/news/fy2015.shtml>.

Fund S10000

Public School Operating

FUND STATEMENT

Fund S10000, Public School Operating Fund

	FY 2013 Actual	FY 2014 Adopted Budget Plan	FY 2014 Revised Budget Plan ¹	FY 2015 Superintendent's Proposed	FY 2015 Adopted Budget Plan
Beginning Balance:					
Budgeted Beginning Balance	\$57,491,613	\$65,740,509	\$65,740,509	\$48,532,885	\$48,532,885
Grants Carryover	2,171	0	0	0	0
Department Carryover	5,196,256	0	4,878,600	0	0
Schools/Projects Carryover	26,381,406	0	22,281,755	0	0
Undelivered Orders	45,981,611	0	36,083,968	0	0
Identified Needs	3,478,872	0	10,626,595	0	0
Total Beginning Balance	\$138,531,929	\$65,740,509	\$139,611,427	\$48,532,885	\$48,532,885
Reserves:					
Future Year Beginning Balance	\$44,204,962	\$0	\$48,532,885	\$0	\$0
Textbook Replacement	7,723,500	0	906,531	3,469,044	3,469,044
School Board Flexibility Reserve	8,000,000	0	8,000,000	0	0
VRS Reserve Available from Prior Year	60,600,000	16,910,502	16,910,502	0	0
Total Reserves	\$120,528,462	\$16,910,502	\$74,349,918	\$3,469,044	\$3,469,044
Revenue:					
Sales Tax	\$166,833,237	\$164,059,342	\$169,895,902	\$171,668,357	\$171,668,357
State Aid	383,115,415	384,127,535	387,087,792	375,868,838	375,868,838
Federal Aid	42,892,996	42,489,699	54,806,855	41,964,699	41,964,699
City of Fairfax Tuition	43,522,681	43,686,416	43,036,416	43,036,416	43,036,416
Tuition, Fees, and Other	20,238,967	16,920,149	17,570,149	23,001,501	23,001,501
Total Revenue	\$656,603,296	\$651,283,141	\$672,397,114	\$655,539,811	\$655,539,811
Transfers In:					
County General Fund (10001)	\$1,683,322,285	\$1,716,988,731	\$1,716,988,731	\$1,815,133,009	\$1,768,498,393
County Cable Communications (40030)	600,000	600,000	600,000	600,000	600,000
Total Transfers In	\$1,683,922,285	\$1,717,588,731	\$1,717,588,731	\$1,815,733,009	\$1,769,098,393
Total Available	\$2,599,585,972	\$2,451,522,883	\$2,603,947,190	\$2,523,274,749	\$2,476,640,133
Total Expenditures²	\$2,351,455,192	\$2,396,455,453	\$2,511,294,640	\$2,488,163,904	\$2,441,529,288
Transfers Out:					
Consolidated County & Schools Debt Fund (20000)	\$3,776,323	\$3,776,923	\$3,776,923	\$3,775,323	\$3,775,323
School Construction Fund (S31000)	7,616,120	12,538,992	15,096,706	7,418,928	7,418,928
School Adult & Community Education Fund (S43000)	1,400,000	400,000	400,000	235,000	235,000
School Grants & Self-Supporting Fund (S50000)	21,376,992	21,376,992	21,376,992	17,622,350	17,622,350
Total Transfers Out	\$34,169,435	\$38,092,907	\$40,650,621	\$29,051,601	\$29,051,601
Total Disbursements	\$2,385,624,627	\$2,434,548,360	\$2,551,945,261	\$2,517,215,505	\$2,470,580,889
Ending Balance	\$213,961,345	\$16,974,523	\$52,001,929	\$6,059,244	\$6,059,244

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Reserves:					
Future Year Beginning Balance	\$48,532,885	\$0	\$0	\$0	\$0
Textbook Replacement	906,531	2,562,513	3,469,044	6,059,244	6,059,244
School Board Flexibility Reserve	8,000,000	0	0	0	0
VRS Reserve Available from Prior Years	16,910,502	0	0	0	0
Commitments and Carryover:					
Budgeted Beginning Balance	65,740,509	0	48,532,885	0	0
Other Commitments	63,244,323	0	0	0	0
Identified Needs:					
Bus replacement Purchase	3,000,000	0	0	0	0
Division Counsel	490,625	0	0	0	0
Joint BOS/SB Synthetic Turf Initiative	1,500,000	0	0	0	0
Licensure Requirements	350,000	0	0	0	0
Major Maintenance	3,550,970	0	0	0	0
Music Program Assessment Costs	300,000	0	0	0	0
Preventive Maintenance	1,200,000	0	0	0	0
Working Condition Standards	235,000	0	0	0	0
Available Ending Balance	\$0	\$14,412,010	\$0	\$0	\$0

¹ The *FY 2014 Revised Budget Plan* reflects adjustments adopted by the Fairfax County School Board on March 6, 2014 during their *FY 2014 Third Quarter Review*.

² Pending School Board approval, FY 2015 Adopted Budget Plan expenditures have been reduced \$46,634,616 to offset the discrepancy between the County General Fund transfer adopted by the Board of Supervisors and the transfer request in the Superintendent's Proposed Budget. The County's financial schedules reflect total expenditures as appropriated by the Board of Supervisors when adopting the budget. Final adjustments will be reflected at the *FY 2014 Carryover Review*.