

Fund S50000

Public School Grants and Self-Supporting Programs

Focus

Fund S50000, Public School Grants and Self-Supporting Programs, consists of two subfunds: the Grants Subfund and the Summer School and Standards of Learning (SOL) Remediation Subfund. FY 2015 revenue reflects federal, state and private industry grants, summer school fees and transfers from Fund S10000, School Operating, and Fund 40030, Cable Communications. FY 2015 disbursements are estimated at \$65.0 million.

Fund S50000

Public School Grants and Self-Supporting Programs

FUND STATEMENT

Fund S50000, Public School Grants and Self-Supporting Programs

	FY 2013 Actual	FY 2014 Adopted Budget Plan	FY 2014 Revised Budget Plan ¹	FY 2015 Superintendent's Proposed	FY 2015 Adopted Budget Plan ²
Beginning Balance	\$13,025,450	\$844,715	\$14,773,434	\$0	\$0
Revenue:					
State Aid	\$10,753,882	\$9,778,373	\$9,543,328	\$10,273,469	\$10,273,469
Federal Aid	33,499,581	31,066,002	35,678,124	26,441,526	26,441,526
Tuition	2,164,838	1,969,447	2,010,330	2,010,330	2,010,330
Industry, Foundation, Other	1,257,676	499,535	873,778	0	0
Grants Reserve	0	0	6,000,000	6,000,000	6,000,000
Total Revenue	\$47,675,977	\$43,313,357	\$54,105,560	\$44,725,325	\$44,725,325
Transfers In:					
School Operating Fund Grants (S10000)	\$8,865,952	\$8,865,952	\$8,865,952	\$8,865,952	\$8,865,952
School Operating Fund Summer School (S10000)	12,511,040	12,511,040	12,511,040	8,756,398	8,756,398
Cable Communications Fund (40030) ³	4,548,169	4,132,175	4,232,175	4,132,175	2,607,314
Total Transfers In	\$25,925,161	\$25,509,167	\$25,609,167	\$21,754,525	\$20,229,664
Total Available	\$86,626,588	\$69,667,239	\$94,488,161	\$66,479,850	\$64,954,989
Total Expenditures ⁴	\$71,853,154	\$69,667,239	\$88,488,161	\$60,479,850	\$58,954,989
Reserves	0	0	6,000,000	6,000,000	6,000,000
Total Disbursements	\$71,853,154	\$69,667,239	\$94,488,161	\$66,479,850	\$64,954,989
Ending Balance	\$14,773,434	\$0	\$0	\$0	\$0

¹ The FY 2014 Revised Budget Plan reflects adjustments adopted by the Fairfax County School Board on March 6, 2014 during their FY 2014 Third Quarter Review.

² Fairfax County School Board action on the FY 2015 budget was taken on May 22, 2014 and will be included for approval by the Board of Supervisors as part of the FY 2014 Carryover Review.

³ The FY 2015 transfer from Fund 40030, Cable Communications, as well as the corresponding expenditures which it supports, have been adjusted to reflect the final amount from the County of \$2,607,314.

⁴ Expenditures shown for the FY 2015 Adopted Budget Plan are adjusted based on the final transfer from Fund 40030, Cable Communications, received each year. The County's financial schedules reflect total expenditures as approved by the Board of Supervisors when adopting the budget.