

## ASSESSED VALUATION, TAX RATES, LEVIES AND COLLECTIONS GENERAL FUND, FISCAL YEARS 2013-2015

	FY 2013 Actual	FY 2014 Adopted Budget Plan	FY 2014 Revised Budget Plan	FY 2015 Advertised Budget Plan
<b>ASSESSED VALUATION OF TAXABLE PROPERTY</b>				
<b>Real Estate</b>				
Local Assessment	\$200,263,343,910	\$207,073,144,800	\$207,073,144,800	\$219,021,273,450
Public Service Corporations	851,077,767	851,084,042	876,142,949	876,142,949
Supplemental Assessments	247,232,071	272,756,001	329,549,538	364,880,700
Less: Tax Relief for Elderly/Disabled	(2,358,565,501)	(2,492,829,265)	(2,391,532,894)	(2,424,019,405)
Less: Exonerations/Certificates/Tax Abatements	(684,847,568)	(766,170,636)	(547,184,340)	(615,561,547)
Less: Tax Increment Financing (TIF) <sup>1</sup>	(139,485,890)	(204,109,200)	(204,109,200)	(356,147,860)
<b>Total Real Estate Taxable Valuation</b>	<b>\$198,178,754,789</b>	<b>\$204,733,875,742</b>	<b>\$205,136,010,853</b>	<b>\$216,866,568,287</b>
<b>Personal Property</b>				
Vehicles	\$10,902,893,134	\$10,847,566,887	\$11,168,095,371	\$11,383,173,900
Business Property (excluding vehicles)	2,598,702,607	2,586,668,944	2,616,282,436	2,666,667,589
Mobile Homes	18,895,969	16,907,738	18,778,355	19,139,994
Other Personal Property <sup>2</sup>	16,809,838	16,994,996	17,162,907	17,493,435
Public Service Corporations	2,516,579,986	2,518,047,486	2,531,996,235	2,518,047,486
<b>Total Personal Property Valuation</b>	<b>\$16,053,881,534</b>	<b>\$15,986,186,051</b>	<b>\$16,352,315,304</b>	<b>\$16,604,522,404</b>
<b>Total Taxable Property Valuation</b>	<b>\$214,232,636,323</b>	<b>\$220,720,061,793</b>	<b>\$221,488,326,157</b>	<b>\$233,471,090,691</b>
<b>TAX RATE (per \$100 assessed value)</b>				
<b>Real Estate</b>				
Regular-Local Assessment	\$1.075	\$1.085	\$1.085	\$1.085
Public Service Corporations-Equalized	1.075	1.085	1.085	1.085
<b>Personal Property</b>				
Vehicle/Business/Other	\$4.57	\$4.57	\$4.57	\$4.57
Public Service Corporations-Equalized	1.075	1.085	1.085	1.085
Mobile Homes	1.075	1.085	1.085	1.085
<b>LEVIES AND COLLECTIONS</b>				
<b>Property Tax Levy</b>				
Real Estate Tax Levy	\$2,130,421,615	\$2,221,362,551	\$2,225,725,717	\$2,353,002,266
Personal Property Tax Levy	554,764,577	554,396,260	561,816,579	576,444,235
<b>Total Property Tax Levy</b>	<b>\$2,685,186,192</b>	<b>\$2,775,758,811</b>	<b>\$2,787,542,296</b>	<b>\$2,929,446,501</b>
<b>Property Tax Collections</b>				
Collection of Current Taxes <sup>3</sup>	\$2,679,668,935	\$2,761,707,880	\$2,773,330,593	\$2,914,686,906
Percentage of Total Levy Collected	99.8%	99.5%	99.5%	99.5%
Net Collections of Delinquent Taxes	18,659,978	3,985,502	19,221,607	19,221,607
<b>Total Property Tax Collections</b>	<b>\$2,698,328,913</b>	<b>\$2,765,693,382</b>	<b>\$2,792,552,200</b>	<b>\$2,933,908,513</b>
Yield of \$0.01 per \$100 of Real Estate Tax Collections	\$20,013,195	\$20,654,537	\$20,696,105	\$21,864,838
Yield of \$0.01 per \$100 of Personal Property Tax Collections	\$1,155,790	\$1,140,031	\$1,154,901	\$1,186,707

<sup>1</sup> Tax Increment Financing (TIF) includes the Mosaic District and reflects the difference between the 2007 base assessed value and the current assessed value.

<sup>2</sup> Other Personal Property includes boats, trailers, and miscellaneous.

<sup>3</sup> Includes the approximate value of one-half of one cent on the Real Estate Tax rate, which is directed to The Penny for Affordable Housing Fund. The value is \$9.98 million, \$10.33 million and \$10.93 million in FY 2013, FY 2014 and FY 2015, respectively.