

Fund 60000, County Insurance Fund, Department of Finance

FY 2015 Advertised Budget Plan: Performance Measures

County Insurance Fund

Goal

To identify and limit potential financial losses to the County arising in the normal course of business or as a result of accidents, acts of nature, and any action for which the County can be held liable; to provide prompt and efficient resolution of claims resulting from such losses; and to manage financial resources and commercial insurance options to limit the impact of losses on current operations.

Objective

To process 98 percent of all claims within 30 business days from date of incident.

Performance Indicators

Indicator	Prior Year Actuals			Current Estimate	Future Estimate
	FY 2011 Actual	FY 2012 Actual	FY 2013 Estimate/Actual	FY 2014	FY 2015
Output					
Claims requiring investigation	2,883	2,104	3,000 / 2,677	3,000	3,000
Efficiency					
Cost per claim processed	\$80	\$105	\$80 / \$110	\$80	\$104
Service Quality					
Average claims processing time (days)	7	7	5 / 5	5	5
Outcome					
Percentage of claims processed within 30 days	96%	96%	98% / 98%	98%	98%

Objective

To reduce the overall rate of preventable automobile accidents from 0.80 to 0.60 per 100,000 miles driven through an aggressive program of driver education.

Performance Indicators

Indicator	Prior Year Actuals			Current Estimate	Future Estimate
	FY 2011 Actual	FY 2012 Actual	FY 2013 Estimate/Actual	FY 2014	FY 2015
Output					
County drivers receiving training	1,125	978	1,080 / 967	1,080	1,080
Efficiency					
Cost per driver trained	\$71	\$169	\$112 / \$119	\$112	\$107
Service Quality					
Preventable accidents	267	252	225 / 159	225	225
Outcome					
Preventable accidents per 100,000 miles driven	0.89	0.80	0.60 / 0.50	0.60	0.60

Fund 60000, County Insurance Fund, Department of Finance FY 2015 Advertised Budget Plan: Performance Measures

Objective

To maintain the ratio of premium paid to the value of assets covered at 0.138 percent or less in order to maximize the value of County assets insured in relation to the total premium dollars expended.

Performance Indicators

Indicator	Prior Year Actuals			Current Estimate	Future Estimate
	FY 2011 Actual	FY 2012 Actual	FY 2013 Estimate/Actual	FY 2014	FY 2015
Output					
Total insurance premiums paid	\$3,139,020	\$3,344,586	\$3,527,000 / \$3,392,258	\$3,632,000	\$3,632,000
Efficiency					
Cost per insurance policy	\$617	\$730	\$607 / \$759	\$607	\$829
Service Quality					
Value of County assets covered (in billions)	\$2.559	\$2.656	\$2.560 / \$2.774	\$2.680	\$2.680
Outcome					
Ratio of premium paid to value of assets covered	0.123%	0.126%	0.138% / 0.122%	0.138%	0.138%