

Fund S50000

Public School Grants and Self-Supporting Programs

Focus

Fund S50000, Public School Grants and Self-Supporting Programs, consists of two subfunds: the Grants Subfund and the Summer School and Standards of Learning (SOL) Remediation Subfund. FY 2015 revenue reflects federal, state and private industry grants, summer school fees and transfers from Fund S10000, School Operating, and Fund 40030, Cable Communications. FY 2015 disbursements are estimated at \$66.5 million.

Fund S50000

Public School Grants and Self-Supporting Programs

FUND STATEMENT

Fund S50000, Public School Grants and Self-Supporting Programs

	FY 2013 Actual	FY 2014 Adopted Budget Plan	FY 2014 Revised Budget Plan ¹	FY 2015 Superintendent's Proposed
Beginning Balance	\$13,025,450	\$844,715	\$14,773,434	\$0
Revenue:				
State Aid	\$10,753,882	\$9,778,373	\$9,525,196	\$10,273,469
Federal Aid	33,499,581	31,066,002	36,560,574	26,441,526
Tuition	2,164,838	1,969,447	2,010,330	2,010,330
Industry, Foundation, Other	1,257,676	499,535	815,160	0
Grants Reserve	0	0	6,000,000	6,000,000
Total Revenue²	\$47,675,977	\$43,313,357	\$54,911,260	\$44,725,325
Transfers In:				
School Operating Fund Grants (S10000)	\$8,865,952	\$8,865,952	\$8,865,952	\$8,865,952
School Operating Fund Summer School (S10000)	12,511,040	12,511,040	12,511,040	8,756,398
Cable Communications Fund (40030) ³	4,548,169	4,132,175	4,132,175	4,132,175
Total Transfers In	\$25,925,161	\$25,509,167	\$25,509,167	\$21,754,525
Total Available	\$86,626,588	\$69,667,239	\$95,193,861	\$66,479,850
Total Expenditures ²	\$71,853,154	\$69,667,239	\$81,412,117	\$60,479,850
Reserves	0	0	13,781,744	6,000,000
Total Disbursements	\$71,853,154	\$69,667,239	\$95,193,861	\$66,479,850
Ending Balance	\$14,773,434	\$0	\$0	\$0

¹The *FY 2014 Revised Budget Plan* reflects adjustments adopted by the Fairfax County School Board on December 5, 2013 during their *FY 2014 Midyear Review*. The Fairfax County School Board adjustments will be officially reflected in the County's *FY 2014 Third Quarter Review*, which will be acted upon by the Board of Supervisors on April 22, 2014.

²In order to account for revenues and expenditures in the proper fiscal year, audit adjustments in the amount of \$44,770 have been reflected as an increase to FY 2013 revenue and audit adjustments in the amount of \$15,190 have been reflected as a decrease to FY 2013 expenditures. Details of the FY 2013 audit adjustments will be included in the FY 2014 Third Quarter package.

³The FY 2015 transfer from Fund 40030, Cable Communications, as well as the corresponding expenditures which it supports, will be adjusted to reflect the final amount from the County, currently anticipated to be \$2,607,314. In addition, an increase of \$100,000 in the FY 2014 transfer from Fund 40030, Cable Communications, approved as part of the County's *FY 2013 Carryover Review*, will be reflected in the School's *FY 2014 Third Quarter Review*.