

ASSESSED VALUATION, TAX RATES, LEVIES AND COLLECTIONS GENERAL FUND, FISCAL YEARS 2014-2016

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2016 Advertised Budget Plan	FY 2016 Adopted Budget Plan
ASSESSED VALUATION OF TAXABLE PROPERTY					
Real Estate					
Local Assessment	\$207,073,144,800	\$219,021,273,450	\$219,021,273,450	\$226,608,986,400	\$226,608,986,400
Public Service Corporations	876,142,982	876,142,949	876,142,949	876,276,929	876,276,929
Supplemental Assessments	270,768,354	364,880,700	364,880,700	282,893,584	282,893,584
Less: Tax Relief for Elderly/Disabled	(2,389,229,537)	(2,424,019,405)	(2,424,019,405)	(2,406,255,262)	(2,406,255,262)
Less: Exonerations/Certificates/Tax Abatements	(581,708,405)	(615,561,547)	(615,561,547)	(627,120,378)	(627,120,378)
Less: Tax Increment Financing (TIF) ¹	(204,109,200)	(356,147,860)	(356,147,860)	(415,593,110)	(415,593,110)
Total Real Estate Taxable Valuation	\$205,045,008,994	\$216,866,568,287	\$216,866,568,287	\$224,319,188,163	\$224,319,188,163
Personal Property					
Vehicles	\$11,260,323,655	\$11,281,934,707	\$11,353,144,073	\$11,445,837,341	\$11,445,837,341
Business Property (excluding vehicles)	2,597,176,757	2,642,505,307	2,608,980,808	2,637,244,561	2,637,244,561
Mobile Homes	16,986,912	19,139,994	16,734,617	16,872,499	16,872,499
Other Personal Property ²	17,428,491	17,333,890	16,922,986	17,081,500	17,081,500
Public Service Corporations	2,528,440,936	2,528,529,138	2,576,314,459	2,576,314,459	2,576,314,459
Total Personal Property Valuation	\$16,420,356,751	\$16,489,443,036	\$16,572,096,943	\$16,693,350,360	\$16,693,350,360
Total Taxable Property Valuation	\$221,465,365,745	\$233,356,011,323	\$233,438,665,230	\$241,012,538,523	\$241,012,538,523
TAX RATE (per \$100 assessed value)					
Real Estate					
Regular-Local Assessment	\$1.085	\$1.090	\$1.090	\$1.090	\$1.090
Public Service Corporations-Equalized	1.085	1.090	1.090	1.090	1.090
Personal Property					
Vehicle/Business/Other	\$4.57	\$4.57	\$4.57	\$4.57	\$4.57
Public Service Corporations-Equalized	1.085	1.090	1.090	1.090	1.090
Mobile Homes	1.085	1.090	1.090	1.090	1.090
LEVIES AND COLLECTIONS					
Property Tax Levy					
Real Estate Tax Levy	\$2,224,738,347	\$2,363,845,593	\$2,363,845,593	\$2,445,079,151	\$2,445,079,151
Personal Property Tax Levy	564,271,657	570,675,128	568,873,656	575,078,586	575,078,586
Total Property Tax Levy	\$2,789,010,004	\$2,934,520,721	\$2,932,719,249	\$3,020,157,737	\$3,020,157,737
Property Tax Collections					
Collection of Current Taxes ³	\$2,776,199,493	\$2,919,651,406	\$2,917,895,754	\$3,004,925,831	\$3,004,925,831
Percentage of Total Levy Collected	99.5%	99.5%	99.5%	99.5%	99.5%
Net Collections of Delinquent Taxes	21,735,390	19,221,607	20,611,355	21,293,355	21,293,355
Total Property Tax Collections	\$2,797,934,883	\$2,938,873,013	\$2,938,507,109	\$3,026,219,186	\$3,026,219,186
Yield of \$0.01 per \$100 of Real Estate Tax Collections	\$20,704,953	\$21,864,838	\$21,869,453	\$22,612,135	\$22,612,135
Yield of \$0.01 per \$100 of Personal Property Tax Collections	\$1,159,009	\$1,173,723	\$1,168,741	\$1,182,027	\$1,182,027

¹ Tax Increment Financing (TIF) includes the Mosaic District and reflects the difference between the 2007 base assessed value and the current assessed value.

² Other Personal Property includes boats, trailers, and miscellaneous.

³ Includes the approximate value of one-half of one cent on the Real Estate Tax rate, which is directed to The Penny for Affordable Housing Fund. The value is \$10.33 million, \$10.93 million and \$11.30 million in FY 2014, FY 2015 and FY 2016, respectively.