

## Fund S63000 Public School Central Procurement

### Focus

Fund S63000, Public School Central Procurement, was created to account for the purchase and distribution of textbooks, supplies, library materials, printing and equipment for the Fairfax County Public Schools (FCPS). The introduction of new procurement cards, online ordering through FCPS' financial and procurement system, FOCUS, and "just in time" vendor deliveries has diminished the need to stock as many items as was done in prior years. The associated decline in financial transactions has, therefore, minimized the benefits obtained from a stand-alone fund. Based on these factors, the School Central Procurement Fund will be closed at the end of FY 2015, and all remaining activities will be moved to Fund S10000, Public School Operating.



# Fund S63000 Public School Central Procurement

## FUND STATEMENT

### Fund S63000, Public School Central Procurement

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan <sup>1</sup>	FY 2016 Superintendent's Proposed	FY 2016 Adopted Budget Plan <sup>2,3</sup>
<b>Beginning Balance</b>	\$361,100	\$361,100	\$310,989	\$0	\$0
Revenue:					
Sales to Schools/Departments	\$4,375,594	\$6,500,000	\$6,500,000	\$0	\$0
<b>Total Revenue</b>	\$4,375,594	\$6,500,000	\$6,500,000	\$0	\$0
<b>Total Available</b>	\$4,736,694	\$6,861,100	\$6,810,989	\$0	\$0
Expenditures:					
Purchase for Resale	\$4,425,705	\$6,500,000	\$6,500,000	\$0	\$0
<b>Total Expenditures</b>	\$4,425,705	\$6,500,000	\$6,500,000	\$0	\$0
<b>Total Disbursements</b>	\$4,425,705	\$6,500,000	\$6,500,000	\$0	\$0
<b>Ending Balance</b>	\$310,989	\$361,100	\$310,989	\$0	\$0

<sup>1</sup> The *FY 2015 Revised Budget Plan* reflects adjustments adopted by the Fairfax County School Board on March 5, 2015 during their *FY 2015 Third Quarter Review*.

<sup>2</sup> Fairfax County School Board action on the FY 2016 budget was taken on May 21, 2015 and will be included for approval by the Board of Supervisors as part of the *FY 2015 Carryover Review*.

<sup>3</sup> Fund S63000, Public School Central Procurement, will be closed at the end of FY 2015, and all remaining activities will be moved to Fund S10000, Public School Operating. Necessary fiscal adjustments to reflect the closing of the Public School Central Procurement Fund will be effective July 1, 2015.