

FY 2016 ADVERTISED FUND STATEMENT FUND 10001, GENERAL FUND

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2014 Carryover	Other Actions July-January	FY 2015 Revised Budget Plan	FY 2016 Advertised Budget Plan	Inc/(Dec) Over Revised	% Inc/(Dec) Over Revised
Beginning Balance	\$182,807,766	\$81,677,126	\$71,432,420	\$3,281,711	\$156,391,257	\$83,301,192	(\$73,090,065)	(46.74%)
Revenue ^{1,2}								
Real Property Taxes	\$2,216,159,309	\$2,353,636,574	\$0	\$0	\$2,353,636,574	\$2,434,215,819	\$80,579,245	3.42%
Personal Property Taxes ³	360,131,630	362,992,495	0	(365,904)	362,626,591	369,389,423	6,762,832	1.86%
General Other Local Taxes	514,822,178	497,075,274	0	(8,719,329)	488,355,945	495,137,332	6,781,387	1.39%
Permit, Fees & Regulatory Licenses	39,351,756	39,438,395	0	363,773	39,802,168	45,572,818	5,770,650	14.50%
Fines & Forfeitures	14,073,583	14,235,071	0	(886,985)	13,348,086	13,348,086	0	0.00%
Revenue from Use of Money & Property	15,234,796	14,221,937	0	1,016,097	15,238,034	21,003,774	5,765,740	37.84%
Charges for Services	71,318,911	77,379,473	0	(3,956,994)	73,422,479	74,549,380	1,126,901	1.53%
Revenue from the Commonwealth ³	303,665,068	306,785,768	170,145	(362,361)	306,593,552	306,867,316	273,764	0.09%
Revenue from the Federal Government	33,497,927	27,473,750	498,132	618,417	28,590,299	28,961,963	371,664	1.30%
Recovered Costs/Other Revenue	17,852,508	15,324,755	10,000	4,090,106	19,424,861	18,334,374	(1,090,487)	(5.61%)
Total Revenue	\$3,586,107,666	\$3,708,563,492	\$678,277	(\$8,203,180)	\$3,701,038,589	\$3,807,380,285	\$106,341,696	2.87%
Transfers In								
Fund 20000 Consolidated Debt Service	\$8,000,000	\$0	\$0	\$0	\$0	\$0	\$0	-
Fund 40000 County Transit Systems	4,000,000	0	0	0	0	0	0	-
Fund 40030 Cable Communications	4,145,665	3,148,516	0	0	3,148,516	3,532,217	383,701	12.19%
Fund 40040 Fairfax-Falls Church Community Services Board	0	0	4,000,000	0	4,000,000	0	(4,000,000)	(100.00%)
Fund 40080 Integrated Pest Management	138,000	138,000	0	0	138,000	141,000	3,000	2.17%
Fund 40100 Stormwater Services	1,000,000	1,000,000	0	0	1,000,000	1,125,000	125,000	12.50%
Fund 40140 Refuse Collection and Recycling Operations	535,000	535,000	0	0	535,000	548,000	13,000	2.43%
Fund 40150 Refuse Disposal	535,000	535,000	0	0	535,000	577,000	42,000	7.85%
Fund 40160 Energy Resource Recovery (ERR) Facility	42,000	42,000	0	0	42,000	49,000	7,000	16.67%
Fund 40170 I-95 Refuse Disposal	175,000	175,000	0	0	175,000	186,000	11,000	6.29%
Fund 60010 Department of Vehicle Services	1,224,931	0	0	0	0	0	0	-
Fund 60030 Technology Infrastructure Services	1,500,000	0	0	0	0	0	0	-
Fund 69010 Sewer Operation and Maintenance	1,800,000	1,800,000	0	0	1,800,000	2,850,000	1,050,000	58.33%
Fund 80000 Park Revenue	775,000	775,000	0	0	775,000	820,000	45,000	5.81%
Total Transfers In	\$23,870,596	\$8,148,516	\$4,000,000	\$0	\$12,148,516	\$9,828,217	(\$2,320,299)	(19.10%)
Total Available	\$3,792,786,028	\$3,798,389,134	\$76,110,697	(\$4,921,469)	\$3,869,578,362	\$3,900,509,694	\$30,931,332	0.80%
Direct Expenditures ²								
Personnel Services	\$712,590,507	\$752,065,675	\$804,832	(\$1,856,572)	\$751,013,935	\$770,077,841	\$19,063,906	2.54%
Operating Expenses	332,690,270	343,701,293	35,086,963	1,562,203	380,350,459	340,966,957	(39,383,502)	(10.35%)
Recovered Costs	(41,297,375)	(44,526,628)	0	0	(44,526,628)	(44,489,319)	37,309	(0.08%)
Capital Equipment	1,615,894	135,017	1,352,558	294,369	1,781,944	126,017	(1,655,927)	(92.93%)
Fringe Benefits	286,808,294	314,009,976	192,554	0	314,202,530	338,061,388	23,858,858	7.59%
Total Direct Expenditures	\$1,292,407,590	\$1,365,385,333	\$37,436,907	\$0	\$1,402,822,240	\$1,404,742,884	\$1,920,644	0.14%

FY 2016 ADVERTISED FUND STATEMENT

FUND 10001, GENERAL FUND

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2014 Carryover	Other Actions July-January	FY 2015 Revised Budget Plan	FY 2016 Advertised Budget Plan	Inc/(Dec) Over Revised	% Inc/(Dec) Over Revised
Transfers Out								
Fund S10000 School Operating ⁴	\$1,716,988,731	\$1,768,498,393	\$0	\$0	\$1,768,498,393	\$1,825,153,345	\$56,654,952	3.20%
Fund 10010 Revenue Stabilization	2,769,177	1,031,348	1,143,243	0	2,174,591	354,755	(1,819,836)	(83.69%)
Fund 10020 Community Funding Pool	9,867,755	10,611,143		0	10,611,143	10,611,143	0	0.00%
Fund 10030 Contributory Fund	14,370,975	14,720,884	300,000	0	15,020,884	12,844,637	(2,176,247)	(14.49%)
Fund 10040 Information Technology	9,763,280	3,743,760	7,507,500	0	11,251,260	2,700,000	(8,551,260)	(76.00%)
Fund 20000 County Debt Service	118,797,992	133,742,157	0	0	133,742,157	127,793,296	(5,948,861)	(4.45%)
Fund 20001 School Debt Service	172,367,649	177,141,176	0	0	177,141,176	187,157,477	10,016,301	5.65%
Fund 30000 Metro Operations and Construction	11,298,296	11,298,296	0	0	11,298,296	11,298,296	0	0.00%
Fund 30010 General Construction and Contributions	22,136,497	18,183,981	7,814,000	0	25,997,981	19,041,768	(6,956,213)	(26.76%)
Fund 30020 Infrastructure Replacement and Upgrades	5,000,000	2,700,000	2,850,000	0	5,550,000	2,700,000	(2,850,000)	(51.35%)
Fund 30050 Transportation Improvements	200,000	0	0	0	0	0	0	-
Fund 30060 Pedestrian Walkway Improvements	300,000	300,000	0	0	300,000	300,000	0	0.00%
Fund 30070 Public Safety Construction	0	0	5,750,000	0	5,750,000	0	(5,750,000)	(100.00%)
Fund 40000 County Transit Systems	34,547,739	34,547,739	0	0	34,547,739	34,547,739	0	0.00%
Fund 40040 Community Services Board	110,081,034	113,316,215	0	0	113,316,215	114,894,398	1,578,183	1.39%
Fund 40090 E-911	17,279,271	0	0	0	0	0	0	-
Fund 40330 Elderly Housing Programs	1,864,271	1,869,683	0	0	1,869,683	1,894,615	24,932	1.33%
Fund 50000 Federal/State Grants	5,459,853	5,208,464	0	0	5,208,464	5,408,464	200,000	3.84%
Fund 60000 County Insurance	58,693,414	23,240,005	0	0	23,240,005	23,275,181	35,176	0.15%
Fund 60020 Document Services Division	2,407,383	2,398,233	0	0	2,398,233	2,278,233	(120,000)	(5.00%)
Fund 60040 Health Benefits	1,600,000	0	1,000,000	0	1,000,000	0	(1,000,000)	(100.00%)
Fund 73030 OPEB Trust	28,000,000	28,000,000	0	0	28,000,000	26,000,000	(2,000,000)	(7.14%)
Fund 83000 Alcohol Safety Action Program	193,864	427,165	0	0	427,165	482,222	55,057	12.89%
Total Transfers Out	\$2,343,987,181	\$2,350,978,642	\$26,364,743	\$0	\$2,377,343,385	\$2,408,735,569	\$31,392,184	1.32%
Total Disbursements	\$3,636,394,771	\$3,716,363,975	\$63,801,650	\$0	\$3,780,165,625	\$3,813,478,453	\$33,312,828	0.88%
Total Ending Balance	\$156,391,257	\$82,025,159	\$12,309,047	(\$4,921,469)	\$89,412,737	\$87,031,241	(\$2,381,496)	(2.66%)
Less:								
Managed Reserve	\$73,979,246	\$74,327,279	\$1,276,033		\$75,603,312	\$76,269,569	\$666,257	0.88%
Reserve for State/Federal Reductions and Federal Sequestration Cuts ⁵	7,697,880	7,697,880			7,697,880	7,697,880	0	0.00%
Reserve for Potential FY 2015 Revenue Reductions and One-Time Requirements ⁶			11,033,014	(8,203,180)	2,829,834		(2,829,834)	(100.00%)
FY 2014 Audit Adjustments ²				3,281,711	3,281,711		(3,281,711)	(100.00%)
Total Available	\$74,714,131	\$0	\$0	\$0	\$0	\$3,063,792	\$3,063,792	-

FY 2016 ADVERTISED FUND STATEMENT

FUND 10001, GENERAL FUND

							%
FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2014 Carryover	Other Actions July-January	FY 2015 Revised Budget Plan	FY 2016 Advertised Budget Plan	Inc/(Dec) Over Revised	Inc/(Dec) Over Revised

¹ *FY 2015 Revised Budget Plan* revenues reflect a net decrease of \$8,203,180 based on revised revenue estimates as of fall 2014. These changes are shown in the "Other Actions July-January" column. This amount has been taken from the Reserve for Potential FY 2015 Revenue Reductions and One-Time Requirements.

² In order to appropriately reflect actual revenues and expenditures in the proper fiscal year, FY 2014 revenues are increased \$3,870,801 and FY 2014 expenditures are increased \$589,090 to reflect audit adjustments as included in the FY 2014 Comprehensive Annual Financial Report (CAFR). As a result, the *FY 2015 Revised Budget Plan* Beginning Balance reflects a net increase of \$3,281,711. Details of the FY 2014 audit adjustments will be included in the FY 2015 Third Quarter package. This one-time funding is expected to be utilized as part of the *FY 2015 Third Quarter Review* and, as a result, is not carried forward into FY 2016.

³ Personal Property Taxes of \$211,313,944 that are reimbursed by the Commonwealth as a result of the Personal Property Tax Relief Act of 1998 are included in the Revenue from the Commonwealth category in accordance with guidelines from the State Auditor of Public Accounts.

⁴ The proposed County General Fund transfer for school operations in FY 2016 totals \$1,825,153,345, an increase of \$56,654,952, or 3.2 percent, over the FY 2015 Adopted Budget Plan. It should be noted that the Fairfax County Public Schools Superintendent's Proposed budget reflects a General Fund transfer of \$1,843,183,456, an increase of \$74,685,063, or 4.2 percent, over the FY 2015 Adopted Budget Plan. During the Superintendent's presentation of the FY 2016 budget, it was noted that an additional \$4.1 million in state aid was available as a result of the Governor's proposed budget. As a result, the transfer request was reduced to \$1,839,118,911, an increase of \$70,620,518 or 3.99 percent, over the FY 2015 Adopted Budget Plan. In their action on the Superintendent's Proposed budget on February 5, 2015, the School Board maintained the Superintendent's revised request for a \$70.6 million increase in the transfer.

⁵ As part the *FY 2012 Carryover Review*, an amount of \$8,099,768 was set aside in reserve for State/Federal Reductions and Federal Sequestration Cuts. As part of the County Executive's proposed *FY 2013 Carryover Review*, \$401,888 of this reserve was utilized to offset federal sequestration reductions for the Head Start and Early Head Start grant programs. Use of the reserve funding is in line with the direction given by the Board of Supervisors as part of the June 25, 2013 Human Services Committee meeting. As part of their deliberations on the *FY 2013 Carryover Review*, the Board of Supervisors earmarked \$1,000,000 of this reserve for potential requirements within the Housing Blueprint/Bridging Affordability program as a result of the use of \$1,000,000 in Blueprint funding for the Housing Choice Voucher (HCV) Reserve.

⁶ As part of the *FY 2014 Carryover Review*, an amount of \$11,033,014 was set aside in reserve to address potential FY 2015 revenue reductions or to address other one-time requirements. As a result of revised revenue estimates as of fall 2014, this reserve has been reduced by \$8,203,180 to \$2,829,834. This one-time funding is expected to be utilized as part of the *FY 2015 Third Quarter Review* and, as a result, is not carried forward into FY 2016.