

## **Fund S31000**

### **Public School Construction**

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#### **Focus**

Fund S31000, Public School Construction, provides funding for new construction, facility renovation, expansion and improvements authorized by voter referendum, as well as funds for capital expenditures. Bond funding remaining from the 2009, 2011, and 2013 bond referenda support capital construction projects in this fund.

In FY 2016, progress will continue on the school bond referendum projects and projects funded by Fund S10000, School Operating. Major projects for FY 2016 include facility modifications, building maintenance, renovations and infrastructure management.

# Fund S31000

## Public School Construction

### FUND STATEMENT

#### Fund S31000, Public School Construction

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan <sup>1</sup>	FY 2016 Superintendent's Proposed
<b>Beginning Balance</b>	\$108,682,709	\$0	\$74,804,908	\$0
Reserves:				
Reserve for Turf Replacement	\$0	\$0	\$767,048	\$767,048
<b>Total Reserve</b>	\$0	\$0	\$767,048	\$767,048
Revenue:				
Sale of Bonds <sup>2</sup>	\$155,000,000	\$155,000,000	\$160,949,651	\$155,000,000
PTA/PTO Donations	0	150,000	0	0
Other Donations	0	100,000	0	0
Federal Grant- DOD Ft. Belvoir	40,925	0	23,798,603	0
TJHSST Tuition- Capital Costs	0	0	150,000	300,000
Fairfax City	155,000	20,000	20,000	20,000
Miscellaneous Revenue	2,807,947	36,000	286,000	286,000
Synthetic Turf Field Initiative <sup>3</sup>	1,500,000	0	1,500,000	0
Turf Field Replacement Reserve	767,048	0	0	0
<b>Subtotal Revenue</b>	\$160,270,920	\$155,306,000	\$186,704,254	\$155,606,000
Initiated Projects But Unissued Bonds	\$0	\$0	\$247,921,217	\$0
<b>Total Revenue<sup>4</sup></b>	\$160,270,920	\$155,306,000	\$434,625,471	\$155,606,000
Transfers In:				
School Operating Fund (S10000)				
Building Maintenance	\$10,607,714	\$6,449,030	\$10,000,000	\$6,449,030
Classroom Equipment	2,388,992	369,898	369,898	397,756
Facility Modifications	600,000	600,000	600,000	600,000
Synthetic Turf Field Initiative	1,500,000	0	1,500,000	0
County General Construction and Contributions Fund (30010)				
Infrastructure Replacement and Upgrades <sup>5</sup>	0	0	0	13,100,000
<b>Total Transfers In</b>	\$15,096,706	\$7,418,928	\$12,469,898	\$20,546,786
<b>Total Available</b>	\$284,050,335	\$162,724,928	\$522,667,325	\$176,919,834
Expenditures:				
Subtotal Expenditures	\$208,478,379	\$162,724,928	\$273,979,060	\$176,152,786
Contractual Commitments	0	0	247,921,217	0
<b>Total Expenditures<sup>4</sup></b>	\$208,478,379	\$162,724,928	\$521,900,277	\$176,152,786
<b>Total Disbursements</b>	\$208,478,379	\$162,724,928	\$521,900,277	\$176,152,786
<b>Ending Balance</b>	\$75,571,956	\$0	\$767,048	\$767,048
Reserves:				
Reserve for Turf Replacement	\$767,048	\$0	\$767,048	\$767,048
<b>Available Ending Balance</b>	\$74,804,908	\$0	\$0	\$0

## Fund S31000 Public School Construction

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<sup>1</sup> The *FY 2015 Revised Budget Plan* reflects adjustments adopted by the Fairfax County School Board on December 4, 2014 during their *FY 2015 Midyear Review*. The Fairfax County School Board adjustments will be officially reflected in the County's *FY 2015 Third Quarter Review*, which will be acted upon by the Board of Supervisors on April 21, 2015.

<sup>2</sup> The actual sale of bonds is based upon a review of cash needs rather than cash and encumbrances as presented here for planning purposes. This is consistent with Board policy to sell bonds on a cash basis. Including prior sales, there is a balance of \$532.421 million in authorized but unissued school bonds.

<sup>3</sup> Funding in the amount of \$1.5 million is provided in FY 2015 from the County's Fund 30010, General Construction and Contributions, to support the second phase of the Joint County School initiative to develop new synthetic turf fields throughout the County.

<sup>4</sup> In order to account for revenues and expenditures in the proper fiscal year, audit adjustments in the amount of \$51,157 have been reflected as an increase to FY 2014 revenue and audit adjustments in the amount of \$868,851 have been reflected as a decrease to FY 2014 expenditures. Details of the FY 2014 audit adjustments will be included in the FY 2015 Third Quarter package.

<sup>5</sup> An amount of \$13.1 million for School infrastructure requirements has been reflected as a transfer in from the County's Fund 30010, General Construction and Contributions, on this fund statement as presented in the [FY 2016 Fairfax County Public School Superintendent's Proposed Budget](#). However, all financial schedules included in the County's [FY 2016 Advertised Budget Plan](#) reflect the County Executive's proposal, which did not fund this requirement in FY 2016 and deferred it until FY 2017.